



PARAB INFRA LIMITED

28th Annual General Meeting

**Annual Report
2016 - 2017**

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CORPORATE INFORMATION

NAME OF THE COMPANY: PARAB INFRA LIMITED

CIN: L45209MH1989PLC221005

ISIN: INE713M01023

BSE SCRIP CODE: 513359

BOARD OF DIRECTORS

NAMES OF THE DIRECTOR	DESIGNATION
Mr. Kalu Kamble	Chairman and CFO
Mr. Amrit Gandhi	Managing Director (Resigned on 31.08.2017)
Mr. Narendra Dogra	Additional Director (Appointed on 31.08.2017)
Mr. Shakil Bilali	Independent Director
Ms. Khushboo Parkar	Independent Director
Mr. Paresh Rathod	Independent Director

BOARD COMMITTEES

NAMES OF THE BOARD COMMITTEES	NAMES OF THE MEMBER
Audit Committee	Ms. Khushboo Parkar Mr. Shakil Bilali Mr. Amrit Gandhi
Nomination and Remuneration Committee	Mr. Shakil Bilali Mr. Paresh Rathod Ms. Khushboo Parkar
Stakeholders Relationship Committee	Mr. Shakil Bilali Ms. Khushboo Parkar Mr. Kalu Kamble

COMPANY SECRETARY:

CS Jinal Doshi (Resigned on 30.05.2017)
CS Neha Botadra (Appointed on 12.08.2017)

COMPLIANCE OFFICER:

Mr. Amrit Gandhi (Resigned on 31.08.2017)
CS Neha Botadra (Appointed on 31.08.2017)

REGISTERED OFFICE:

302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund (West) 400080
Contact No: 9167947511
E-mail Id: pacheli.enterprises@yahoo.com Website: www.parabinfraltd.com

STATUTORY AUDITORS:

M/s. D J N S & Associates
Chartered Accountants
13/ C, Sadashiv Bhavan, R R T Road, Mulund (West), Mumbai – 400080

SECRETARIAL AUDITORS:

SVVS & Associates, Company Secretaries LLP
Office 11, Shree Durga Apts CHS, Plot 186, Sector 10, Sanpada, Navi Mumbai - 400705

BANKERS:

Corporation Bank
Rameshwar Co-operative Bank

REGISTRAR AND**SHARE TRANSFER AGENTS:**

Link Intime India Private Limited
C - 101, 247 Park, L B S Marg, Vikhroli (West), Mumbai – 400083
E Mail: shruti.shetty@linkintime.co.in Website: www.linkintime.co.in

PARAB INFRA LIMITED
CIN: L45209MH1989PLC221005
Registered Office: 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg,
Mulund (West), Mumbai-400080
Email: pacheli.enterprises@yahoo.com Website: www.parabinfra ltd.com
Contact No: 9167947511

NOTICE OF 28TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 28th Annual General Meeting of the members of Parab Infra Limited will be held at Registered office of the Company situated at 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund (West), Mumbai 400080 on Friday, 29th September, 2017 at 09.30 am to transact the following businesses:

ORDINARY BUSINESS:

1. **Item No 1: Adoption of Financial Statements:**
To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 together with the Report of Board of Directors and Auditors thereon.
2. **Item No 2: Appointment of Mr. Kalu Shankar Kamble (DIN: 01834130) as a Director liable to retire by rotation:**
To appoint a Director in place of Mr. Kalu Shankar Kamble (DIN: 01834130), who retires by rotation and being eligible has offered himself for re-appointment.
3. **Item No 3: Appointment of Statutory Auditor to fill the casual vacancy caused by resignation and to fix their remuneration:**

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with relevant rules, as amended from time to time, M/s. Masrani & Co (Mem No: 043271), Chartered Accountants, Mumbai, be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. D J N S & Associates, Chartered Accountants, Mumbai for a period of 5 consecutive years from the conclusion of this Annual General Meeting (subject to ratification at every AGM) on such remuneration as may be fixed by the Board of Directors plus taxes, as may be applicable and reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company for the financial year 2017-18.”

SPECIAL BUSINESS:

4. **Item No 4: Appointment of Mr. Narendra Dogra (DIN: 07907587) as a Director of the Company:**

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 160 and any other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Narendra Dogra (DIN: 07907587) who was appointed as an Additional Director by the Board of Directors of the Company pursuant to section 161(1) of the Companies Act, 2013 and who holds office upto the conclusion date of this AGM and in respect of whom the Company has received a notice under section 160(1) of Companies Act, 2013 from a member along with requisite deposit proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT any of the Director of the Company be and is severally authorized to do all such acts, deeds, matters and things as may be deem fit to give effect to the said resolution including filing of necessary e-forms with the Registrar of Companies, Mumbai.”

5. Item No 5: Appointment of Mr. Narendra Dogra (DIN: 07907587) as a Managing Director:

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 read with relevant rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and Schedule V to the Companies Act, 2013, Mr. Narendra Dogra (DIN: 07907587) who has been appointed as a Director be and is hereby appointed as a Managing Director of the Company for a period of 3 consecutive years with immediate effect.

RESOLVED FURTHER THAT pursuant to the provisions of Section 196 & 197 of the Companies Act, 2013 (as amended or re-enacted from time to time) read with schedule V, the appointee shall be paid managerial remuneration of Rs.20,000/- monthly (Rupees Twenty Thousand only), details of which are contained in the letter of appointment, a copy of which is laid and has been initialed by the chairman for the purpose of identification.

RESOLVED FURTHER THAT any of the Director of the Company be and is severally authorized to do all such acts, deeds, matters and things as may be deem fit to give effect to the said resolution including filing of necessary e-forms with the Registrar of Companies, Mumbai.”

**By order of the Board of Directors
For Parab Infra Limited**

sd/-

Neha Botadra

Company Secretary & Compliance officer

Mem No: A52139

Place: Mumbai

Date: 31.08.2017

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY.

Pursuant to provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of the members not exceeding 50 in number and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. Members holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as a proxy for any other person or shareholder.

2. Duly completed instrument of proxies must be deposited at Registered office not less than 48 hours before the scheduled time of the AGM. Proxies submitted on behalf of the Companies, Societies etc must be supported by an appropriate resolution, as applicable.
3. Corporate members intending to send their Authorised representatives to attend the meeting are requested to send to the Company, a certified copy of the Board Resolution authorising their representatives to attend and vote on their behalf at the meeting.
4. As required under SEBI Listing Regulations, 2015 and Secretarial Standards-2 on General Meetings, details in respect of directors seeking re-appointment and appointment at the AGM, is separately annexed hereto.
5. Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 23rd September, 2017 to Friday, 29th September, 2017 (both days inclusive) for the purpose of 28th AGM.

6. Members are requested to intimate the Registrar and Share Transfer Agent (RTA) of the Company-Link Intime India Private Limited, immediately of any change in their address, in respect of equity shares held in physical mode and to their Depository Participants (DP) in respect of equity shares held in dematerialized form.
7. Members holding share certificates under different folio numbers but in the same order of name are requested to apply for consolidation of such folios and send relevant share certificates to RTA of the Company.
8. Pursuant to Section 101 and 136 of the Companies Act, 2013 read with relevant rules made thereunder, as amended from time to time, Companies can serve Annual Report and other communications through electronic mode to those members who have registered their e-mail id with the Company or with the Depository. Members who have not registered their e-mail id either with the Company or with the Depository can now register the same by submitting updated e-mail address to RTA or the Company. Members of the Company, who have registered their e-mail address are entitled to receive such communication in physical form upon request.

Annual Report is being sent in electronic mode to members whose e-mail id is registered with the Company or the Depository unless the members have registered their request for a hard copy of the same. Physical copy of the Annual Report is being sent to those members who have not registered their e-mail id with the Company or Depository. Members who have received the Annual Report in electronic mode are requested to print the Attendance slip and submit a duly filled in Attendance slip at registration counter to attend the AGM. Members may also note that the Annual Report for the financial year 2016-2017 will also be available on the Company’s website: www.parabinfraltd.com for their reference.

9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2015 and SEBI Listing Regulations, 2015, as amended from time to time, members have been provided with the facility to cast their vote electronically through the e-voting services provided by Central Depository Services Limited (CDSL) on all resolutions set forth in this notice.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on Tuesday, 26th September, 2017 (9.00 a.m. IST) and ends on Thursday, 28th September, 2017 (5.00 p.m. IST). During this period, shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut-off date of 22nd September, 2017 may cast their vote electronically. Thereafter, the e-voting module shall be disabled by CDSL for voting.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website: www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
 - c. Members holding shares in physical form should enter folio number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- (viii) **If you are a first time user, follow the steps given below:**

For members holding shares in Demat and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/DP are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.

	<ul style="list-style-type: none"> In case, the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. e.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company's record in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the Company/DP, please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the 'Company selection' screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is also to be used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that the Company opts for e-voting through CDSL platform. **It is strongly recommended not to share your password with any other person and to take utmost care to keep your password confidential.**
- (xi) For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this notice.
- (xii) Click on EVSN for the relevant Parab Infra Limited on which you choose to vote.
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same, the option "YES/NO" for voting. Select the option "YES" or "NO" as desired. The option "YES" implies that you assent to the Resolution and option "NO" implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK", if you wish to view the entire Resolution details.
- (xv) After selecting the resolution if you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.
- (xix) **Notes for Non – Individual Shareholders and Custodians:**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration form bearing the stamp and sign of the entity should be e-mailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, they have to create a user who would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be e-mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case, you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or email to helpdesk.evoting@cdslindia.com.

(xxi) **E-voting Information:**

EVSN (Electronic Voting Sequence Number)	User ID	Your Existing Password /Default PAN /Sequence Number
170901030	{Folio}	{Password}

Since the Company is required to provide the members, the facility to cast their vote by electronic means, shareholders of the Company holding shares either in physical or in dematerialized form as on the cut - off date and not casting their votes electronically may cast their vote at the AGM venue, facility will be available at the venue. The results of e-voting will be placed on Company's website: www.parabinfra.com within 2 days of the AGM and will be communicated to BSE Limited, where the securities of the Company are listed.

10. The resolutions proposed will be deemed to have been passed on the date of AGM subject to receipt of number of votes in favor of the resolutions.
11. Mrs. Divya Momaya, Proprietor of M/s D S Momaya & Co, Company Secretary in Practice has been appointed as Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
12. Voting will be provided to the members through e-voting and/or at the AGM venue. A member can opt for only one mode of voting i.e. either through e-voting or ballot. If a member cast votes by both modes, then voting done through e-voting shall prevail and the ballot shall be treated as invalid.
13. To ensure correct identity of the members and for the smooth conduct of the 28th AGM, each Member and/or Proxy holder attending the meeting is expected to bring with him/her, an appropriate photo ID document like PAN/Driving License/Passport/Voter ID Card.
14. Shareholders seeking any information with regard to Annual Report are requested to request the Company atleast 10 days before the date of AGM so as to enable the management to keep the information ready for replying at the meeting.
15. All the documents referred to in the accompanying notice and Explanatory Statement are open for inspection at Registered office of the Company on all working days between 10.00 a.m. to 1.00 p.m. upto the date of the AGM except Saturdays, Sundays and public Holidays.
16. Members/Proxies are requested to bring their attendance slip dully filled in along with their copy of Annual Report to the Meeting hall. However, in case of non-receipt of attendance slip, members may download the same from Company's website or request the Company at its Registered office for issuing the duplicate attendance slip.

ANNEXURE TO THE NOTICE**Disclosure pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Details of Director retiring by rotation seeking re-appointment and Appointment at the ensuing Annual General Meeting.**

Names of the Director eligible for re-appointment and appointment	Mr. Kalu Shankar Kamble	Mr. Narendra Dogra
Date of Birth	14/04/1969	03/02/1968
Date of Appointment	24/09/2014	31/08/2017
Nationality	Indian	Indian
Qualification	SSC	Bachelor's degree of commerce from Mumbai University
Occupation/Expertise	Real Estate and Marketing	He is having experience of 15 years in the field of management. He looks after Marketing and Finance division.
Directorship of other Listed Companies	Nil	Nil
Membership/Chairmanship of Committees of other Listed Companies	Nil	Nil
No. of Shares held in the Company	NIL	NIL

An Explanatory statement pursuant to Section 102 of the Companies Act, 2013:**Item No 4 and 5:**

Mr. Narendra Dogra was appointed as an Additional Director by the Board of Directors in their meeting held on 31st August, 2017 in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013, the Director holds office upto the date of the ensuing AGM. In this regard, the Company has received request in writing from a member of the Company proposing his candidature for appointment as Director of the Company along with a deposit of Rs. 1,00,000/-.

The Board feels that presence of Mr. Narendra Dogra on Board is desirable and would be beneficial to the Company and hence recommend item no 4 for approval as an Ordinary Resolution. Except, Mr. Narendra Dogra, no other directors, KMP or their relatives is concerned or interested in this resolution.

Further, Mr. Narendra Dogra was also appointed as a Managing Director in the meeting of Board of Directors on 31st August, 2017 subject to approval of shareholders. The Nomination and Remuneration Committee has identified Mr. Narendra Dogra eligible for the post of Managing Director and has recommended his appointment to the Board of Directors. The Board of Directors recommends to appoint Mr. Narendra Dogra as a Managing Director on the terms and conditions as set out in his appointment letter and as mutually agreed between them.

The Board is hopeful that vast experience of Mr. Narendra Dogra will benefit the Company to achieve higher results and overall growth of the Company. The Board recommends the proposed item no 5 for your approval as an Ordinary Resolution. Except, Mr. Narendra Dogra, no other directors, KMP or their relatives is concerned or interested in the resolution.

**By order of the Board of Directors
For Parab Infra Limited**

sd/-

Neha Botadra

Company Secretary & Compliance officer

Mem No: A52139

Place: Mumbai

Date: 31.08.2017

BOARD'S REPORT

To,
The Members of Parab Infra Limited

The Directors of your Company are pleased to present the 28th Annual Report together with the Audited Financial Statements for the financial year ended on 31st March, 2017.

1. FINANCIAL RESULTS:

The following table shows the operational results of the Company for the year 2016-17 as compared to that of the previous year:

Particulars	(Amount in Rs)	
	31-03-2017	31-03-2016
Total Income	1,46,50,147	1,73,87,589
Total Expenses	71,79,019	1,12,11,260
Profit before Tax	74,71,128	61,76,329
Less: Provision for Tax		
Current Tax	22,67,500	19,08,486
Deferred Tax	-	-
Profit after Tax	52,03,628	42,67,843

2. PERFORMANCE & RESULTS:

During the year under review, the Company has made a profit after tax of Rs. 52,03,628/- against the profit earned in the previous year of Rs.42,67,843/-. Detailed performance of the Company is set out under Management's and Discussion Analysis Report as attached to this Report.

3. CHANGES IN THE NATURE OF BUSINESS, IF ANY:

During the year under review, there were no changes in the nature of business of the Company.

4. DIVIDEND:

After considering the financial results for the financial year 2016-17, your Directors are of the opinion that it is prudent that no dividend be declared for the year under review so that the profits earned in the financial year can be ploughed back and utilized for growth and other expansion plans.

5. FIXED DEPOSITS:

The Company has not accepted any fixed deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 and as such no amount of principal or interest was outstanding as on the Balance sheet date.

6. SHARE CAPITAL:

There is no change in the share capital of the Company during the year 2016-17. There was no public issue, rights issue, bonus issue or preferential issue during the year under review. The Company has not issued any shares with differential voting rights, sweat equity shares nor has it granted any stock options.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**Chairman of the Board:**

Mr. Kalu Kamble is a Chairman (Executive Director) of the Board.

Inductions:

The following appointments were made till the date of the report:

- Ms. Khushboo Parkar who was appointed as an Additional Director on 26th May, 2016 was regularized as an Independent Director with effect from 21st September, 2016.
- Mr. Paresh Rathod was appointed as an Independent Director on Board with effect from 8th February, 2017 pursuant to postal ballot results of which were declared on 8th February 2017.
- Mr. Narendra Dogra was appointed as an Additional Director on 31st August, 2017 in the capacity of Managing Director subject to shareholder's approval.
- Ms. Neha Botadra is appointed as Compliance officer of the Company with effect from 31st August, 2017.

Re-appointments:

- As per the provisions of the Companies Act, 2013, Mr. Kalu Kamble retires by rotation at the ensuing AGM and being eligible seeks re-appointment. The Board recommends his re-appointment.

Re-designation:

- Mr. Kalu Kamble, whole Time Director was re-designated as Chief Financial Officer with effect from 12th August, 2016.

Resignations:

- Ms. Rohini Sehgal ceased to be an Independent Director and Ms. Vyakhya Nemani ceased to be Company Secretary of the Company with effect from 26th May, 2016.
- Mr. Richie Fredicson resigned from the post of Independent Director with effect from 12th August, 2016
- Mr. Jitendra Gandhi ceased to be a Whole Time Director with effect from 12th November, 2016.
- Ms. Jinal Doshi who was appointed as a Company Secretary on 12th August, 2016 resigned with effect from 30th May, 2017. The casual vacancy created by her resignation was filled by Mrs. Neha Botadra with effect from 12th August, 2017.
- Mr. Amrit Gandhi ceased to be the Managing Director and compliance officer with effect from 31st August, 2017.

8. CRITERIA FOR SELECTION OF CANDIDATES FOR APPOINTMENT AS DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL:

The Nomination and Remuneration Committee has laid down a well defined criteria for selection of candidates for appointment as Directors, Key Managerial Personnel and Senior Management Personnel in the nomination and Remuneration policy recommended by them and approved by the Board of Directors which is attached to the Board's Report as an Annexure A and is available on your Company's website: www.parabinfraltd.com.

9. REMUNERATION TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Company has paid remuneration to Directors and Key Managerial Personnel during the year under review within the limits as specified in the Companies Act, 2013, details of which forms part of the Corporate Governance Report.

10. BOARD DIVERSITY:

The Company recognizes and embraces the importance of having a diverse Board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industrial experience, cultural and geographical background, age, ethnicity, race and gender, which will help us to retain our competitive advantage. The Board has adopted the Board Diversity Policy and is available on your Company's website: www.parabinfraltd.com.

11. MEETINGS OF BOARD AND COMMITTEES:**Board of Directors:**

The Board of Directors of your Company met 5 times during the financial year 2016-17. The details of the meetings and the attendance of the Directors are provided in the Corporate Governance Report. The maximum time gap between any two consecutive meetings did not exceed 120 days.

Board Committees:

Your Company has in place various Committees in compliance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015 viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee. The Board has voluntarily constituted the Risk Management Committee.

All decisions pertaining to the constitution of Committees, appointment of members and fixing of terms of reference/role of the Committees are taken by the Board of Directors in the best interest of all stakeholders. Details of the role and composition of these committees, including the number of meetings held during the financial year and attendance at meetings are provided in the Corporate Governance Report.

12. PERFORMANCE EVALUATION OF BOARD, COMMITTEES AND DIRECTORS:

Pursuant to the provisions of Section 134(3)(p), 149(8) and Schedule IV of the Companies Act, 2013 and Regulation 17 of the SEBI Listing Regulations, 2015, Annual performance evaluation of the Directors as well as the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee of the Board has been carried out.

The performance evaluation of the Independent Directors was carried out by the entire Board and the performance Evaluation of the Chairman and Non-Independent Directors was carried out by the Independent Directors of the Company.

13. DIRECTORS RESPONSIBILITY STATEMENT:

The Board of Directors hereby confirms:

- (i) in the preparation of the annual financial statements for the year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any.
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period.
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) the directors had prepared the annual accounts on a going concern basis.
- (v) the directors had laid down the internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. INDEPENDENT DIRECTORS MEETING:

During the year under review, the Independent Directors of the Company met on 29th March, 2017, inter-alia to

- a) evaluate the performance of Non-Independent Directors and the Board of Directors of the Company as a whole
- b) evaluate the performance of the Chairman of the Company taking into views of Executive and Non-Executive Directors

15. COMPLIANCE ON CRITERIA OF INDEPENDENCE BY THE INDEPENDENT DIRECTORS:

All Independent Directors of the Company have given declarations to the Company under Section 149(7) of the Act that they meet the criteria of independence as provided in Section 149(6) of the Act and also under the Regulation 25 of SEBI Listing Regulations, 2015.

16. FAMILIARIZATION PROGRAMME:

The details of programme for familiarization of Independent Directors of your Company are available on your Company's website: www.parabinfra ltd.com.

17. AUDITORS:**Statutory Auditor:**

M/s D J N S & Associates, Chartered Accountants submitted his resignation letter dated 19th August, 2017 as a Statutory Auditor of the Company and Board accepted his resignation with immediate effect.

Pursuant to the provisions of section 139, 142 and all other applicable provisions, if any, of the Companies Act, it is proposed to appoint M/s. Masrani & Co, Chartered Accountants as a Statutory Auditor of the Company for a period of 5 consecutive years from the conclusion of this Annual General Meeting to fill the casual vacancy caused by resignation of M/s D J N S & Associates. Accordingly, members are requested to appoint M/s. Masrani & Co, Chartered Accountants as a statutory auditor for a period of 5 consecutive years and to fix their remuneration.

The Auditor's Certificate given by M/s D J N S & Associates for the year 2016-2017 does not contain any qualification, reservation or adverse remark.

18. DETAILS IN RESPECT OF FRAUDS REPORTED BY STATUTORY AUDITORS UNDER SECTION 143(12):

During the year under review, there were no frauds reported by the Statutory Auditor to the Audit Committee or the Board under section 143(12) of the Companies Act, 2013.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Particulars of Loans, Guarantees and Investments made during the year as required under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

With reference to Section 134(3)(h) of the Companies Act, 2013, all contracts and arrangements entered by the Company during the financial year with related parties under Section 188(1) of the Companies Act, 2013 were in the ordinary course of business and on an arm's length basis.

During the year, the Company had not entered into any contracts or arrangements with related parties which could be considered 'material' (i.e. transactions exceeding 10% of the annual consolidated turnover as per the last audited financial statements entered into individually or taken together with previous transactions during the financial year) according to the policy of the Company on materiality of Related Party Transactions. Accordingly, there are no transactions that are required to be reported in form AOC-2.

Your Company's Policy on Related Party Transactions, as adopted by your Board, can be accessed on your Company's website: www.parabinfra ltd.com.

21. PARTICULARS OF EMPLOYEES:

The statement of particulars of employees under Section 197(12) read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 is not provided with during the financial year under review as no employee of the Company including Managing Director was in receipt of remuneration in excess of the limits set out in the said rules.

22. EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 92 and 134(3)(a) of the Companies Act, 2013, an extract of the annual return is annexed hereto as an Annexure B and forms part of this report.

23. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:

The Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI Listing Regulations, 2015 is presented in a separate section forming part of the Annual Report.

24. SECRETARIAL AUDITOR:

Secretarial Audit for the year 2016-17 was conducted by M/s Divya Momaya, Designated Partner of M/s SVVS & Associates Company Secretaries LLP in accordance with the provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit Report is attached to this report as an Annexure C wherein the following observations has been made by the Secretarial Auditor.

Observations:

1. Company has received show cause notice dated 15th March, 2017 and other notices dated 28th March, 2016 and 4th March, 2016 issued by BSE Limited for trading suspended on BSE as a Surveillance Measure with effect from 31st March, 2016.
2. The Company delayed by Seventeen days in submission of Annual Disclosure under Regulation 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
3. The Company did not comply with The Bombay Shops and Establishments Act, 1948.

Management's Reply:

1. Company has replied to various notices issued and Management is taking all its efforts to get the suspension of trading of securities revoked by complying with instructions of BSE.
2. Delay was inadvertent on the part of the Company. Further, Management ensured to comply with all the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013 on time.
3. Company is in process to comply with The Bombay Shops and Establishments Act, 1948.

25. AMOUNT TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to Reserves.

26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year under review.

27. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

As on 31st March, 2017, the Company has no subsidiaries, associates and Joint venture Companies.

28. CORPORATE GOVERNANCE:

Pursuant to SEBI Listing Regulations, 2015, Corporate Governance is not applicable to the Company but a separate chapter titled 'Corporate Governance' has been included in this Annual Report along with the reports on General Shareholder Information as a good corporate governance practice.

The requisite certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance along with a declaration signed by the Managing Director stating that the members of the Board and Senior Management personnel have affirmed compliance with the Code of Conduct of the Board of Directors for the year 2016-17 is attached to the report on Corporate Governance.

29. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

The particulars relating to conservation of energy, technology absorption and foreign exchange earnings and outgo required to be furnished pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are as under:

Part A and B of the Rules pertaining to conservation of energy and technology absorption are not applicable to the Company.

The Company has neither earned nor spent any foreign exchange during the year under review.

30. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial control commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Companies Act, 2013.

31. CORPORATE SOCIAL RESPONSIBILITY:

The present financial position of the Company does not mandate the implementation of CSR activities pursuant to the provisions of Section 135 and Schedule VII of the Companies Act, 2013. The Company will constitute CSR Committee, develop CSR policy and implement the CSR initiatives whenever it is applicable to the Company.

32. RISK MANAGEMENT POLICY:

The Company has established a well documented and robust risk management framework under the provisions of the Companies Act, 2013. The Company has voluntarily constituted a Risk Management Committee in place to review and monitor the implementation of the Risk Management Policy of the Company.

Under this framework, risks are identified across all business processes of the Company on a continuous basis. Once identified, the risks are managed systematically. These risks are further broken into various sub-categories of risks such as operational, financials, contractual and proper documentation is maintained.

33. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has set up vigil Mechanism viz. Whistle Blower Policy to enable the employees and Directors to report genuine concerns, unethical behaviour and irregularities, if any, in the Company noticed by them which could adversely affect company's operations, to the Audit Committee Chairman. The Vigil Mechanism Policy has been uploaded on your Company's website. The same is reviewed by the Audit Committee from time to time. No concerns and irregularities have been reported till date.

34. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS, IF ANY:

There were no significant material orders passed by the Regulators / Courts which would impact the going concern status of your Company and its future operations during the year under review.

35. MATERIAL EVENTS OCCURRING AFTER BALANCE SHEET DATE:

During the year under review, there were no material events and commitments affecting the financial position of the Company occurring after Balance sheet date.

36. STATUTORY DISCLOSURES:

A copy of the Audited financial statements of the said companies will be made available to the members of the Company, seeking such information at any point of time. The audited financial statements of the said companies will be kept for inspection by any members of the Company at its registered office during business hours.

The Cash Flow Statement for the year 2016-17 is attached to the Balance Sheet.

37. LISTING AND DEMATERIALISATION:

The Company confirms that it has paid the Annual Listing Fees for the year 2017-2018 to BSE Limited.

BSE vide its notice no 20160328-15 dated 28th March, 2016 in continuation with notice no 20160304 dated 4th March, 2016 suspended the trading in Equity shares of the Company as a Surveillance Measure with effect from Thursday, 31st March, 2016. However, efforts are being made by your Board of Directors to get such suspension revoked at the earliest by BSE Limited and that the shares of your Company are traded again at BSE Limited.

Shareholders are requested to convert their holdings to dematerialized form to derive its benefits by availing the demat facility provided by NSDL and CDSL.

38. INTERNAL AUDIT

The Board of Directors has appointed M/s. Deepali Parsekar as an Internal Auditor of your Company for the financial year 2016 – 2017.

39. STAKEHOLDERS RELATIONSHIP:

Stakeholders' relations have been cordial during the year. As a part of compliance, your Company has Stakeholders Relationship Committee to consider and resolve the grievances of security holders of your Company. There were no investors grievances pending as on 31st March, 2017. A confirmation to this effect has been received from your Company's Registrar and Share Transfer Agent.

40. ENHANCING SHAREHOLDERS VALUE:

Your Company believes that its Members are among its most important stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building for growth, enhancing the productive asset and resource base and nurturing overall corporate reputation. Your Company is also committed to creating value for its other stakeholders by ensuring that its corporate actions positively impact the socio-economic and environmental dimensions and contribute to sustainable growth and development.

41. SEXUAL HARRASMENT:

Your Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on Sexual Harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder. The said policy can be accessed on your Company's website: www.parabinfrald.com.

42. ACKNOWLEDGEMENTS:

Yours Directors take this opportunity to express their sincere appreciation for the excellent support and co-operation extended by the shareholders, customers, suppliers, bankers and other business associates. Your Directors gratefully acknowledge the ongoing co-operation and support provided by the Central Government, State Government and all other Regulatory Authorities. Your Directors also place on record their deep sense of appreciation to all employees for their dedicated services rendered at various levels.

**By order of the Board of Directors
For Parab Infra Limited**

**sd/-
Kalu Kamble
Chairman
DIN: 01834130**

**Place: Mumbai
Date: 31.08.2017**

ANNEXURE A TO BOARD'S REPORT**Remuneration Policy
For Directors, Key Managerial Personnel and other employees****I. Preamble:**

The Board of Directors of Parab Infra Limited ("PIL" or "the Company") have adopted this Remuneration Policy for Directors, KMPs and other employees.

II. The objective and purpose of this policy are:

- To lay down criteria, to fix the terms and conditions with regard to identifying persons who are qualified to become Directors (Executive and Non-Executive) and persons who may be appointed in Senior Management and Key Managerial positions and to determine their remuneration.
- To determine the remuneration based on the Company's size, financial position, trends and practices on remuneration prevailing in peer companies, in the real estate industry.
- To carry out the evaluation of the performance of Directors, Key Managerial Personnel and Senior Management Personnel.
- To provide them reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage. In the context of the aforesaid criteria, the following policy has been formulated by the Nomination and Remuneration Committee and adopted by the Board of Directors.

III. Effective Date:

This policy shall be effective from 14th February, 2017.

IV. Constitution of the Nomination and Remuneration Committee:

The Nomination and Remuneration Committee comprises of the following members:

Sr. No	Names of the Member	Designation
1	Mr. Shakil Bilali	Chairperson
2	Mr. Paresh Rathod	Member
3	Ms. Khushboo Parkar	Member

The Board has the power to reconstitute the Committee consistent with the Company's policy and applicable statutory requirements.

V. Definitions:

- a) "Committee" means "Nomination and Remuneration Committee" constituted by the Board of Directors of the Company.
- b) "Key Managerial Personnel" or "KMP" means Key Managerial Personnel as defined under the Companies Act, 2013.
- c) "Policy" means this Remuneration Policy for Directors, KMPs and other employees of the Company.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

VI. General

- This Policy is divided in three parts:
 - Part –A covers the matters to be dealt with and recommended by the Committee to the Board
 - Part – B covers the appointment and nomination and
 - Part – C covers remuneration and perquisites etc
- The key features of this Company's policy shall be included in the Board's Report.

PART –A**MATTERS TO BE DEALT WITH, PERUSED AND RECOMMENDED TO THE BOARD BY THE NOMINATION AND REMUNERATION COMMITTEE:**

The Committee shall:

- formulate the criteria for determining qualifications, positive attributes and independence of a director.
- identify persons who are qualified to become a Director and persons who may be appointed in Key Managerial and Senior Management position in accordance with the criteria laid down in this policy.
- recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.

PART – B**POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT:****Appointment criteria and qualifications:**

1. The Committee shall identify and ascertain the integrity, qualifications, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
2. A person should possess adequate qualifications, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualifications, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
3. The Company shall not appoint or continue the employment of any person as a Whole time Director who has attained the age of 70 years. **Provided** that the term of the person holding this position may be extended beyond the age of 70 years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice such motion indicating the justification for extension of appointment beyond 70 years.

Term / Tenure:**1. Managing Director/Whole-time Director:**

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding 5 years at a time. No re-appointment shall be made earlier than 1 year before the expiry of term.

2. Independent Director:

An Independent Director shall hold office for a term upto 5 consecutive years on Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than 2 consecutive terms, but such Independent Director shall be eligible for appointment after expiry of 3 years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of 3 years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on 1st October, 2014 or such other date as may be determined by the Committee as per regulatory requirement, he / she shall be eligible for appointment for 1 more term of 5 years only.

At the time of appointment of Independent Director, it should be ensured that number of Board on which such Independent Director serves is restricted to 7 listed Companies as an Independent Director and 3 listed Companies as an Independent Director in case such person is serving as a Whole-time Director of a listed Company.

Evaluation:

The Committee shall carry out the evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

Removal:

Due to reason for any disqualification mentioned in the Companies Act, 2013 read with rules made thereunder or under any other applicable Act, rules and regulations, the Committee may recommend the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act read with rules and regulations.

Retirement:

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age for the benefit of the Company.

PART – C**POLICY RELATING TO THE REMUNERATION FOR THE WHOLE-TIME DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL:****General:**

1. The remuneration / compensation / commission to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to Board for their approval. The remuneration / compensation / commission shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
2. Increments to the existing remuneration / compensation structure may be recommended by the Committee to Board which should be within the slabs approved by the shareholders in the case of Whole-time Director. Increments will be effective from 1st October in respect of a Whole-time Director and 1st April in respect of other employees of the Company.
3. Where any insurance is taken by the Company on behalf of its Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. **Provided** that if such person is proved to be the guilty, the premium paid on such insurance shall be treated as part of the remuneration.

Remuneration to Whole-time / Executive / Managing Director, KMP and Senior Management Personnel:**1. Fixed pay:**

The Whole-time Director / KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee.

2. Minimum Remuneration:

If, in any financial year, the Company has no profit or its profits are inadequate, the Company shall pay remuneration to its Whole-time Director in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the previous approval of the Central Government.

3. Provisions for excess remuneration:

If any Whole-time Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he / she shall refund such sum to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

Remuneration to Non-Executive / Independent Directors:

The non-executive / independent Directors may receive remuneration

- a) by way of sitting fees for attending the Board and Committee meetings;
- b) by way of commission as a percentage of net profits of the Company, as decided from time to time by the Nomination and Remuneration Committee of the Company and in any other permissible mode.

The remuneration payable shall be subject to the provisions of Companies Act, 2013, SEBI Listing Regulations, 2015, the approval of the Board and shareholders of the Company, as may be required.

VII. Stock Options:

The independent Directors shall not be entitled to any stock options of the Company.

VIII. Chairman:

In the absence of Chairman, the members of the Committee present at the meeting shall choose any amongst them to act as a Chairman.

IX. Quorum:

Minimum 2 members shall constitute a quorum for the Committee meeting.

X. Frequency of meetings:

The meetings of the Committee could be held at such intervals as may be required.

XI. Minutes of the Committee Meeting:

Proceedings of all meetings must be signed by Chairman of the Committee and tabled at the subsequent Board and Committee meeting.

XII. Approval of the Remuneration Policy:

This Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management including Key Managerial Personnel and Board of Directors.

This Remuneration Policy is binding on the Board of Directors including its provisions on stock options. In other respects, the Remuneration Policy shall be of guidance for the Board. Any departure from the policy shall be recorded and reasoned in the Board's minutes.

XIII. Amendments:

The Nomination and Remuneration Committee shall review the policy from time to time and make necessary recommendations to Board. Any amendment to this Policy can be made only with the approval of Board of Directors.

d) Bodies Corp	700000	Nil	700000	13.05%	700000	Nil	700000	13.05%	NO CHANGE
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
f) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub total(A)(1):-	700000	Nil	700000	13.05%	700000	Nil	700000	13.05%	
2) <i>Foreign</i>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	NO CHANGE
g) NRIs-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
h) Other-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
i) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
j) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
k) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub-total (A)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
B. Public Shareholding									
1. <i>Institutions</i>									NO CHANGE
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Banks / FI	Nil	20	20	0.00	Nil	20	20	0.00	
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub-total (B)(1)	Nil	20	20	0.00	Nil	20	20	0.00	
2. <i>Non Institutions</i>									
a) Bodies Corp. (i) Indian (ii) Overseas	1684882 Nil	984 Nil	1685866 Nil	31.42 Nil	1776187 Nil	984 Nil	1777171 Nil	33.12 Nil	1.70 NO CHANGE
b) Individuals: (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1254238 1061173	133576 Nil	1387814 1061173	25.86 19.78	884878 1494833	133520 0	1018398 1494833	18.98 27.86	(6.88) 8.08
c) Others (Specify) NRI (Repat)	3757	Nil	3757	0.07	3757	Nil	3757	0.07	NO CHANGE
NRI (Non – Repat)	604	Nil	604	0.01	607	Nil	607	0.01	NO CHANGE
HUF	336718	28	336746	6.28	338018	28	338046	6.30	0.02
Clearing Members	189620	Nil	189620	3.53	32768	Nil	32768	0.61	(2.92)
Sub-total(B)(2)	4530992	134588	4665580	86.95	4531048	134532	4665580	86.95	
Total Public Shareholding	4530992	134608	4665600	86.95	4531048	134552	4665600	86.95	

(B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	NO CHANGE
Grand Total (A+B+C)	5230992	134608	5365600	100%	5231048	134552	5365600	100%	

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Acelight Hospitality Ventures Pvt Ltd	350000	6.523	Nil	350000	6.523	Nil	NO CHANGE
2.	Parab Financial Consultants Pvt	350000	6.523	Nil	350000	6.523	Nil	
	Total	7,00,000	13.05	Nil	7,00,000	13.05	Nil	

iii. Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGE			
	At the end of the year				

IV Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Names of the shareholders	Shareholding at the beginning of the year (as on 31.03.2016)		Shareholding at the end of the year (as on 31.03.2017)		Reason
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	
1	Zeki Trading LLP	55915	1.04	150980	2.81	Bought
2	Keon Trading LLP	134272	2.50	134272	2.50	No change
3	Javiya and Padhiyar Trading LLP	133434	2.49	133434	2.49	
4	Aretha Chem Trading LLP	85006	1.58	85006	1.58	
5	Medusa Multi Trading LLP	47401	0.88	78356	1.46	Bought
6	Om Krishna Multi Link LLP	75170	1.40	75170	1.40	

7	Ravi Multi Trading LLP	71814	1.34	71814	1.34	No change
8	Anakin Trading LLP	68859	1.28	68859	1.28	
9	Acierto Trading LLP	63278	1.18	63278	1.18	
10	Jyotsna C Panchal	62659	1.17	62659	1.17	

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. no	Names	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
A	DIRECTORS				
1	Mr. Shakil Ahmed Gulam Bilali	Nil	Nil	Nil	Nil
2	Mr. Richie Sahaya Fredicson	Nil	Nil	Nil	Nil
3	Ms. Rohini Girish Sehgal	Nil	Nil	Nil	Nil
4	Mr. Paresh Pratap Rathod	Nil	Nil	Nil	Nil
5	Ms. Khushbo oLalit Kumar	Nil	Nil	Nil	Nil
B	KMP				
1	Mr. Kalu Shankar Kamble	Nil	Nil	Nil	Nil
2	Mr. Amrit Laxmichand Gandhi	105000	1.96	105000	1.96
3	Mr. Jitendra Laxmichandji Gandhi	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not	Nil	Nil	Nil	Nil
Total(i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
- Addition	Nil	Nil	Nil	Nil
- Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and / or Manager**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		Kalu Kamble	Amrit Gandhi	Jitendra Gandhi (7 months)	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	144000	240000	84000	468000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission				
	- as% of profit	Nil	Nil	Nil	Nil
	- others, specify	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total (A)	144000	240000	84000	468000
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Other Directors				Total Amount
1	Independent Directors					
	-Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	-Commission	Nil	Nil	Nil	Nil	Nil
	-Others, please specify	Nil	NIL	Nil	Nil	Nil
	Total (1)	NIL	NIL	NIL	NIL	NIL
	Other Non-Executive Directors					
	-Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	-Commission	Nil	Nil	Nil	Nil	Nil
	-Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Remuneration is within the limit specified under the Companies Act, 2013				

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl. No.	Particulars of Remuneration	Company Secretary (Ms. Jinal Doshi) 8 months	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	118400	118400
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax		

	Act, 1961	Nil	Nil
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission - as % of profit - Others, specify...	Nil	Nil
5.	Others, please specify	Nil	Nil
6.	Total	118400	118400

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made, if any (give details)
B. Company					
Penalty			NIL		
Punishment					
Compounding					
C. Directors					
Penalty			NIL		
Punishment					
Compounding					
D. Other Officers In Default					
Penalty			NIL		
Punishment					
Compounding					

FORM NO. MR-3
Annexure to Board's Report

Secretarial Audit Report

For the period April 1, 2016 to March 31, 2017

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Board of Directors

PARAB INFRA LIMITED

302, Vikas Commercial Complex,

Vikas Paradise, Bhakti Marg,

Mulund (West), Mumbai 400080

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PARAB INFRA LIMITED** (hereinafter called the "**Company**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon. Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the Financial Year ended on March 31, 2017 (hereinafter referred as "audit period" ended on **March 31, 2017**) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by **PARAB INFRA LIMITED ("The Company")** for the financial year ended on March 31, 2017 according to the provisions of:

I. The Companies Act, 2013 ('**the Act**') and the Rules made thereunder;

II. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the Rules made thereunder;

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (**Not Applicable to the Company during Audit Period**).

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act**') to the extent applicable to the Company:

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (**Not Applicable to the Company during Audit Period**)

d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (**Not Applicable to the Company during Audit Period**)

f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (**Not Applicable to the**

Company during Audit Period)

g. the Company has complied with the requirements under the Equity Listing Agreement entered into with BSE Limited; and

h. The Memorandum and Articles of Association.

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreement entered into by the Company with the BSE Limited and new listing Agreement executed during the year pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 1st December, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Listing Agreement etc. and partially complied with Secretarial Standards mentioned above.

2. We further report that the Company has, in our opinion, complied with the provisions of Companies Act, 2013 and the Rules made under that Act as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

- a) Maintenance of various statutory registers and documents and making necessary entries therein
- b) Closure of the Register of Members
- c) Forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government
- d) Service of documents by the Company on its Members, Auditors and the Registrar of Companies
- e) Notice of Board meetings and Committee meetings of Directors
- f) The meetings of Directors and Committees of Directors including passing of resolutions by circulation
- g) The 27th Annual General Meeting was held on 21st September, 2016 and during the audit period, the company passed Special Resolutions under section 180 and 186 through postal ballot, results of which were declared on 8th February 2017
- h) Minutes of proceedings of General Meetings and of the Board and its Committee meetings
- i) Approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required
- j) Constitution of the Board of Directors/Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director and Whole-time Directors
- k) Payment of remuneration to Directors including the Managing Director and Whole-time Directors
- l) Appointment and remuneration of Auditors
- m) Transfer and transmission of the Company's shares and issue and dispatch of duplicate certificates of shares
- n) Declaration and payment of dividends **(Not Applicable to the Company during Audit Period)**
- o) Transfer of certain amounts as required under the Act to the Investor Education and Protection Fund and uploading of details of unpaid and unclaimed dividends on the websites of the Company and the Ministry of Corporate Affairs **(Not Applicable to the Company during Audit Period)**.
- p) Borrowings and registration, modification and satisfaction of charges **(Not Applicable to the Company during Audit Period)**
- q) Investment of the Company's funds including investments and loans to others
- r) Form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act
- s) Boards' report
- t) Contracts, common seal, registered office and publication of name of the Company; and
- u) Generally, all other applicable provisions of the Act and the Rules made under the Act

3. We further report that:

- a) The Board of Directors of the Company including Committees thereof is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman Director and Independent Directors. During the audit period under review, Stakeholders Committee was reconstituted so as to comply with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines and Companies Act, 2013.
- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- c) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
- d) The Company has obtained all necessary approvals under the various provisions of the Act; and
- e) There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers. *However, company has received show cause notice dated 15th March, 2017 and other notices dated 28th March, 2016 and 4th March, 2016 issued by the BSE Limited for trading suspended on BSE as a Surveillance Measure with effect from 31st March, 2016 and Company has replied to various notices issued and Management is taking all its efforts to get the suspension of trading of securities revoked by complying with instructions of BSE.*
- f) The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the Code of Business Conduct & Ethics for Directors and Management Personnel;
- g) The Company has complied with the provisions of the Securities Contracts (Regulation) Act, 1956 and the Rules made under that Act, with regard to maintenance of minimum public shareholding.

4. We further report that

- a) The Company has complied with the provisions of the Depositories Act, 1996 and the Bye-laws framed thereunder by the Depositories with regard to dematerialization / rematerialisation of securities and reconciliation of records of dematerialized securities with all securities issued by the Company.
- b) The Company has complied with the provisions of the FEMA, 1999 and the Rules and Regulations made under that Act to the extent applicable **(Not Applicable to the Company during Audit Period)**.

5. We further report that:

- a) The Company has complied with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including the provisions with regard to disclosures and maintenance of records required under the said Regulations *except there was delay of seventeen days in submission of Annual Disclosure under Regulation 30(1) and 30(2) of the said Regulations.*
- b) The Company has complied with the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 including the provisions with regard to disclosures and maintenance of records required under the said Regulations;

6. We further report that no audit has been conducted on compliance with finance and taxation laws as the same are subject to audit by Statutory Auditor and Internal Auditor to the Company and their observations, if any, shall hold for the purpose of the Audit Report.

7. We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with other applicable laws, rules, regulations and guidelines **as detailed in Annexure I.**

8. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines *except the compliance with The Bombay Shops and Establishments Act, 1948.*

We further report that during the audit period, there were no instances of:

1. Public/Right/Preferential Issue of Shares/Debentures/Sweat Equity ,etc
2. Redemption/Buy Back of Securities.
3. Merger/Amalgamation/Reconstruction.etc
4. Foreign technical Collaborations

For SVS & Associates Company Secretaries LLP

sd/-

Divya Momaya

Partner

FCS: 7195 CP No: 7885

Date: 31.08.2017

Place: Navi Mumbai

Annexure I

LIST OF OTHER LAWS APPLICABLE TO THE COMPANY

Sr. No.	Governing Act/Rules/Regulations/Circulars/Notifications etc
1	Income Tax Act, 1961
2	Negotiable Instruments Act, 1881
3	The Bombay Shops and Establishments Act, 1948
4	Indian Contract Act, 1872
5	Emblems and Names (Prevention of Improper Use) Act, 1947
6	The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

For SVVS & Associates Company Secretaries LLP

sd/-

Divya Momaya

Partner

FCS: 7195 CP No: 7885

Date: 31.08.2017

Place: Navi Mumbai

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT**OVERVIEW:**

The Company is an infrastructure Company in Mumbai Metropolitan Range (MMR) with current focus on residential and office space development. Our primary focus is to continually strengthen our position to be a premium developer maintaining a reputation for quality and innovation our strong focus is on bringing the best to Indian real estate by having a dedicated 'innovation' cell with the mandate of finding and implementing customer-focused innovation across the organization and forming best in class partnerships and alliances. Our strategy is primarily in MMR.

INDUSTRY:

The Company mainly focuses on Investment Industry and Real Estate Industry. Infrastructure development in India has been going through a very difficult phase. The real estate sector comprises four sub sectors - housing, retail, hospitality and commercial. The growth of this sector is well complemented by the growth of the corporate environment and the demand for office space as well as urban and semi-urban accommodations. The Government of India along with the governments of the respective states has taken several initiatives to encourage the development in the sector. The Smart City Project, where there is a plan to build 100 smart cities, is a prime opportunity for the real estate companies. With the introduction of Real Estate Regulatory Authority (RERA), the Industry will become more organized and company looks for growth in the sector resulting in business opportunities for the Company as well.

FINANCIAL PERFORMANCE:

The total turnover of the Company for the year under review was Rs.45,03,136/- as against Rs.89,04,370/- achieved during the previous year and the total other income of the Company for the year under review was Rs.1,01,47,011/- as against Rs.84,83,219/- achieved during the previous year. Expenditure incurred during the year is Rs.71,79,019/- vis-à-vis Rs.1,12,11,260/- in the previous year and the Company earned Rs.52,03,628/- as against profit of Rs.42,67,843/- in the previous year. At present, our focus is to strengthen our balance sheet and create a long term shareholder value.

OPPORTUNITIES:

The Indian real estate sector is among the fastest growing market in the world. The key factors responsible for such strong growth in Indian real estate sector are favourable demographics, rapid urbanization and constantly rising purchasing power of people. Availability of customer friendly housing finance institutions and banks along with favourable reforms launched by the government in order to attract foreign investment are also major drivers of growth in real estate sector. Currently, the investment trend in Indian real estate sector is marked by significant contributions from Non Resident Indians. Further, demand for space from sectors such as education and healthcare has opened ample opportunities in the real estate sector. As a parallel development, besides FDI, real estate fund are expected to pump money into the real estate sector. Proposed law to reform the unregulated construction industry, enables the future deals more obvious and transparent, in turn it attracts great deal of capital, particularly from the upper and middle income categories.

THREATS:

Real estate sector has not yet been given 'industry' status, despite its size, backward and forward linkages. All the real estate projects have to pass through the government for approval and various other clearances from different government institutions and in India, this process is very slow. Limited institutional funding options are available for real estate projects. Volatility in availability of labour is adversely impacting the meeting of time schedules. Rising input cost impacts final prices and could subdue demand. Changes in lending policies by the banking sector could increase the cost of borrowing. Further, overall global economic slowdown may impact the Indian economy which may bring slowdown in real estate sector as well and Company's plans of expansion may get setback.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has in place internal control systems and procedures commensurate with the size and nature of its operations. Internal control processes which consist of adopting appropriate management systems and implementing them are followed. These are aimed at giving the Audit Committee a reasonable assurance on the reliability of financial reporting and statutory & regulatory compliances, effectiveness and efficiency of your Company's operations. The Internal Control Systems are reviewed periodically and revised to keep in tune with the changing business environment. The Company has also appointed Internal Auditor pursuant to the provisions of Companies Act, 2013 read with relevant rules made thereunder.

DISCLOSURE OF ACCOUNTING TREATMENT:

The Company has followed all relevant Accounting Standards while preparing the financial statements for the financial year 2016-17.

MANAGEMENT OUTLOOK:

With the thrust from the government to the construction industry through various initiatives for revival of infrastructure sector, your company is seeing immense opportunities in its core competency area.

The adaptability to meet the challenges and encash opportunities available through a well business plan along with increased spending in the infrastructure segment in India that will help the company to reap the benefit of the opportunities by evaluating various options for venturing into other infrastructure and maximize shareholder's value.

RISKS AND CONCERNS:

Your Company has an elaborate Risk Management procedure, which is based on three pillars: Business Risk Assessment, Operational Controls Assessment and Policy Compliance processes. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The Company has set up a Risk Management Committee to monitor the risks and their mitigating actions and the key risks are also discussed at the Audit Committee. Some of the risks identified by the Risk Management Committee relate to competitive intensity and cost volatility. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditor and cover all offices, factories and key business areas. Significant audit observations and follow up actions thereon are reported to the Audit Committee. The Audit Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations, including those relating to strengthening of the Company's risk management policies and systems.

HUMAN RESOURCES

The Company's Human Resource agenda remained focused on reinforcing the key thrust areas. The Company believes that employees are our key differentiators and the Human Resource function acts as a strategic enable to help businesses achieve their objectives. The Company has also focused on building speed and simplification in ways of working. The Company continued to enjoy healthy industrial relation.

FORWARD-LOOKING STATEMENT:

The report contains forward-looking statements, identified by words like 'plans', 'believes', 'projects', and so on. All statements that address expectations or projections about the future but not limited to the Company's strategy for growth. Product development, market position, expenditures, and financial results are forward-looking statements. Since these are based on certain assumptions and expectations of future events, the Company cannot guarantee that these are accurate or will be realized. The Company's actual results, performance or achievements could thus differ from those projected in any forward-looking statements.

The Company assumes no responsibility to publicly amend, modify and revise any such statements on the basis of subsequent developments, information or events.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand and supply conditions, finished goods prices, input materials availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

**By order of the Board of Directors
For Parab Infra Limited**

**Place: Mumbai
Date: 31.08.2017**

**sd/-
Neha Botadra
Company Secretary & Compliance officer
Mem No: A52139**

CORPORATE GOVERNANCE REPORT

Your Company is generally complying with the requirements of the Corporate Governance Practices. Pursuant to Regulation 15(2) of the SEBI (LODR) Regulations, 2015, the requirement of compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C, D and E of Schedule V is not mandatory to the Company. However, as a good Corporate Governance practice, a report on the implementation of the Corporate Governance provisions by your Company is furnished below:

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company is fully committed to practice sound Corporate Governance and uphold the highest business standards in conducting business. The Company has always worked towards building trust with all its stakeholders based on the principles of good Corporate Governance. Your Company is guided by a key set of values for all its internal and external interactions. The Company is open, accessible and consistent with its communication.

Our governance philosophy rests on five basic tenets:

- Board accountability to the Company and shareholders;
- Strategic guidance and effective monitoring by the Board;
- Protection of minority interests and rights;
- Equitable treatment of all shareholders and
- Superior transparency and timely disclosure

2. BOARD OF DIRECTORS**Composition and category of the Board:**

The Board of Directors has an ideal combination of Executive and Non Executive Directors and is in conformity with the provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (LODR) Regulations, 2015 which inter alia stipulates that the Board should have an optimum combination of Executive and Non-Executive Directors with atleast one Woman Director and not less than fifty percent of the Board should consist of Independent Directors, if the Chairman of the Board is an Executive Director.

As on 31st March, 2017, the Board comprises of 5 members comprising of 2 Executive Directors and 3 Independent Non-Executive Directors which is in conformity with the requirements of Regulation 17 of SEBI (LODR) Regulations, 2015. The Chairman of the Board is an Executive Director. There is no nominee or Institutional Directors on the Board of the Company.

Names of the Director	Designation	Executive Director/Non- Executive Director
Mr. Kalu Kamble	Chairman and CFO	Executive Director
Mr. Amrit Gandhi	Managing Director	Executive Director
Mr. Shakil Bilali	Independent Director	Non – Executive Director
Mr. Paresh Rathod	Independent Director	Non – Executive Director
Ms. Khushboo Parkar	Independent Director	Non – Executive Director

Number of Board Meetings:

The Board of Directors met 5 times during the financial year 2016-17. The Board meets at least once in a quarter with a gap of not more than 120 days between any two meetings. The details of the Board meetings are as under:

Sr. No	Board Meetings Date	Board Strength	No of Directors Present
1	26 th May, 2016	6	6
2	12 th August, 2016	6	6
3	12 th November, 2016	5	5
4	27 th December, 2016	4	4
5	14 th February, 2017	5	5

Director's attendance record and details of Directorships/Committee Positions held:

As mandated by SEBI Listing Regulations, none of the Directors on the Board are a member of more than ten committees and Chairman of more than five committees, across all listed entities in which he/she is a director.

Further, none of the Directors of the Company serves as an Independent Director in more than seven listed companies.

Table 1 below gives the names of Director, their attendance at the Board Meetings held during the year and at the last Annual General Meeting and also the number of Directorships and board-level committee positions held by them till the date of cessation.

Table 1

Names of the Director	No of Board Meetings		Attended last AGM	No of post of chairman in Audit/Stakeholder Committee held in listed entities including this listed entity	Number of membership in Audit/Stakeholder Committee(s) including this listed entity
	Held	Attended			
Mr. Kalu Kamble	5	5	Yes	0	1
Mr. Jitendra Gandhi*	5	3	Yes	0	0
Mr. Amrit Gandhi*	5	5	Yes	0	1
Mr. Shakil Bilali	5	5	Yes	1	2
Mr. Richie Fredicson*	5	2	No	1	1
Ms. Rohini Sehgal*	5	1	No	1	0
Mr. Paresh Rathod	5	1	No	0	0
Ms. Khushboo Parkar	5	4	Yes	1	2

Excludes Private Limited Companies, Foreign Companies and companies registered under Section 8 of the Companies Act, 2013 (i.e. companies with charitable objects)

Ms. Rohini Sehgal ceased to be an Independent Director and Ms. Khushboo Parkar was appointed as an Additional Director with effect from 26th May, 2016.

Mr. Richie Fredicson ceased to be an Independent Director with effect from 12th August, 2016.

Mr. Jitendra Gandhi resigned from the Board with effect from 12th November, 2016.

Mr. Amrit Gandhi resigned from the designation of Managing Director and Compliance officer with effect from 31st August, 2017.

Brief resume of Directors proposed to be re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI Listing Regulations, 2015 is as follows:

Name of Director eligible for re-appointment	Mr. Kalu Shankar Kamble
Date of Birth	14/04/1969
Date of Appointment	24/09/2014
Nationality	Indian
Qualification	SSC
Occupation/Expertise	Real Estate and Marketing
Directorship of other Listed Companies	Nil
Membership/Chairmanship of Committees of other Listed Companies	Nil
Shareholding in the Company	Nil

Name of Director eligible for appointment	Mr. Narendra Dogra
Date of Birth	03/02/1968
Date of Appointment	31/08/2017
Nationality	Indian
Qualification	Bachelor's degree of commerce from Mumbai University
Occupation/ Expertise	He is having experience of 15 years in the field of management. He looks after Marketing and Finance division.
Directorship of other Listed Companies	Nil
Membership/Chairmanship of Committees of other Listed Companies	Nil
Shareholding in the Company	Nil

Independent Directors:

The Company has complied with the provisions of SEBI (LODR) Regulations, 2015 and Section 149(6) Companies Act, 2013 with respect to the appointment of Independent Directors. The Company has also obtained declarations from all the Independent Directors pursuant to Section 149(7) of the Companies Act, 2013. The familiarization programmes imparted to independent directors, terms and conditions of appointment of Independent Directors and their appointment letters has been placed on the Company's website: www.parabinfra.com. The Board evaluated the performance of Non executive and Independent Directors. All the Directors are eminent personalities having wide experience in the field of business, industry and administration. Their presence on the Board is advantageous and fruitful in taking business decisions.

The Independent Directors held a meeting on 29th March, 2017 without the attendance of Non-Independent Directors and members of Management. All Independent Directors were present at the meeting and they have reviewed the performance of non-independent directors and the Board and performance of Chairman.

3. COMMITTEES OF THE BOARD**A. Audit Committee**

The Audit Committee is duly constituted in accordance with the SEBI (LODR) Regulations, 2015 and Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014.

As on 31st March, 2017, the members of the Committee are:-

Names of the Member	Category	No. of Meetings Attended
Ms. Khushboo Parkar	Chairperson # (NE & I)	3
Mr. Shakil Bilali	Member # (NE & I)	4
Mr. Amrit Gandhi	Member @ (E)	4

Non-Executive & Independent, @ Executive

Board of Directors at their meeting held on 12th August, 2016 approved the resignation of Mr. Richie S Fredicson with immediate effect from the post of Independent Director and Committee was reconstituted to include Ms. Khushboo Parkar as a Chairperson of the Audit Committee.

Terms of Reference: The Audit Committee act on the terms of reference given by the Board pursuant to Section 177 of the Act and Regulation 18 of the SEBI (LODR) Regulations, 2015. The Committee acts as a link between the Management, the Statutory Auditors, the Internal Auditors, Secretarial Auditors and the Board of Directors. The scope of functioning of the Audit Committee is to review, from time to time, the internal control system, procedures and its adequacy. The Committee reviews accounting policies and financial reporting system and procedures of the Company. It ensures that the financial statements are correct, sufficient and credible and also such other functions as may prescribed from time to time by Regulatory Authorities. The Audit Committee is vested with the necessary powers to achieve its objectives.

Four Audit Committee meetings were held during the year 2016-17 at Registered office of the Company on 26th May, 2016, 12th August, 2016, 12th November, 2016 and 14th February, 2017. The Chairman of the Audit Committee was present at the Company's Annual General Meeting to answer the shareholders' queries. All the recommendations made by the Audit Committee were accepted by the Board.

B. Stakeholders Relationship Committee

The Stakeholders Relationship Committee comprises of 3 Members, majority of who are Non –Executive Directors as required under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The Committee will consider and resolve the grievances of security holders of the Company. The main object of the Committee is the satisfactory redressal of investors' complaints and providing quality services to the shareholders of the Company.

During the year 2016-17, total 4 (Four) Stakeholders Relationship Committee Meetings were held on 26th May, 2016, 12th August, 2016, 12th November, 2016 and 14th February, 2017. The complaints received during the year are resolved from time to time and as on 31st March, 2017, no investor complaints are pending.

The composition of the Stakeholders Relationship Committee as on 31st March, 2017 is as under:

Names of the Member	Category	No. of Meetings Attended
Mr. Shakil Bilali	Chairman # (NE & I)	5
Ms. Khushboo Parkar	Member # (NE & I)	4
Mr. Kalu Kamble	Member @ (E)	5

Non-Executive & Independent, @ Executive

Board of Directors at their meeting held on 26th May, 2016 approved the resignation of Ms. Rohini Sehgal with immediate effect from the post of Independent Director and Committee was reconstituted to include Ms. Khushboo Parkar as a member of the Stakeholders Relationship Committee.

Further, Board of Directors at their meeting held on 12th August, 2016 approved the resignation of Mr. Richie S Fredicson with immediate effect from the post of Independent Director and Committee was reconstituted to include Mr. Shakil Bilali as member of the Stakeholders Relationship Committee.

Further, Stakeholders Committee was reconstituted so as to comply with the provisions of the SEBI (LODR) Regulations, 2015, Guidelines and Companies Act, 2013.

Terms of Reference:

1. Oversee and review all matters connected with the transfer of the Company's securities approve issue of the Company's duplicate share /debenture certificates.
2. Consider, resolve and monitor redressal of investors/ shareholders / security holders grievances related to transfer of securities, non-receipt of Annual Report, non-receipt of declared dividend etc.
3. Oversee the performance of the Company's Registrars and Transfer Agents.
4. Recommend methods to upgrade the standard of services to investors.
5. Monitor implementation and compliance with the Company's Code of Conduct for Prohibition of Insider Trading.
6. Carry out any other function as is referred by the Board from time to time and / or enforced by any statutory notification / amendment or modification as may be applicable Perform such other functions as may be necessary or appropriate for the performance of its duties.

C. Nomination and Remuneration Committee

The Nomination and Remuneration Committee is constituted in compliance with the SEBI (LODR) Regulations, 2015 and Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014.

As on 31st March, 2017, the Committee members are

Names of the Member	Category	No of meetings attended
Mr. Shakil Bilali	Chairman # (NE & I)	4
Mr. Paresh Rathod	Member # (NE & I)	1
Ms. Khushboo Parkar	Member # (NE & I)	3

Non-Executive & Independent

Committee was reconstituted to include Mr. Paresh Rathod as a member of the Nomination and Remuneration Committee in place of Mr. Kalu Kamble to comply with the requirements of SEBI (LODR) Regulations, 2015 and Section 178 of the Companies Act, 2013.

Nomination and Remuneration Committee meetings were held at Registered Office of the Company on 26th May, 2016, 12th August, 2016, 12th November, 2016 and 14th February, 2017.

Terms of Reference:

1. To determine on behalf of the Board and on behalf of the shareholders, the Company's policy on specific remuneration packages for Executive Directors.
2. To review the performance of the Managing Director and the Whole-time Directors, after considering the Company's performance.
3. To recommend the remuneration to the Board including salary, perquisites and commission to be paid to the Company's Managing Director and Whole-time Directors.
4. To finalize the perquisites package of the Managing Director and Whole-time Directors within the overall ceiling fixed by the Board.
5. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;
6. To formulate criteria for evaluation of Independent Directors and the Board;
7. To devise a policy on Board diversity;
8. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

D. Independent Directors Meeting:

During the year under review, the Independent Directors met on Friday, 29th March, 2017 inter alia, to discuss:

- Purpose and applicable provisions for Meeting
- Evaluation of performance of Non-Independent Directors and the Board of Directors of the Company as a whole
- Evaluation of performance of the Chairman of the Company taking into views of Executive and Non-Executive Directors

All the Independent Directors were present at the meeting in person.

E. General Body Meetings:

The details of Annual General Meeting / Extra Ordinary General Meeting held in last three years are as under:

Years	AGM / EOGM	Venue	Date	Time	No. of resolutions passed in the AGM / EOGM
2015-2016	AGM	M-101, 1st Floor, Road no. 2, Shweta Park Co-op Hsg. Soc., Daulat Nagar, Borivali (East), Mumbai-400066	21.09.2016	12.30	6

2014-2015	AGM	M-101, 1st Floor, Road no. 2, Shweta Park Co-op Hsg. Soc., Daulat Nagar, Borivali (East), Mumbai-400066	29.09.2015	11.00 am	7
2013-2014	AGM	M-101, 1st Floor, Road no. 2, Shweta Park Co-op Hsg. Soc., Daulat Nagar, Borivali (East), Mumbai-400066	24.09.2014	11.00 am	4
2013-2014	EOGM	M-101, 1st Floor, Road no. 2, Shweta Park Co-op Hsg. Soc., Daulat Nagar, Borivali (East), Mumbai-400066	14.12.2013	09.30 am	1
2013-2014	EOGM	M-101, 1st Floor, Road no. 2, Shweta Park Co-op Hsg. Soc., Daulat Nagar, Borivali (East), Mumbai-400066	11.06.2013	9.30 am	1

F. RESOLUTION PASSED BY THE POSTAL BALLOT:

During the financial year 2016-17, following resolutions were passed through postal ballot

- a) Appointment of Mr. Paresh P. Rathod (DIN-02760252) as an Independent Director
- b) Providing Loans, Guarantee, Security and making Investments under Section 186 of the Companies Act, 2013
- c) Ratification of the acts of Board of Directors with respect to Loans and Investments by the Company in the Financial Year 2011-2012 & 2013-2014

4. DISCLOSURES:

During the year, there was no transactions material in nature with the Directors, their relatives that had potential conflict with the interest of the Company.

Other Disclosures:

- (a) There are no materially significant transactions with related parties viz., Promoters, Directors or the Management, their relatives etc., having potential conflict with Company's interest at large. Details of related party transactions are disclosed in the Notes to annual accounts in this Annual Report.
- (b) The Company has followed all relevant Accounting Standards as may be amended from time to time while preparing the financial statements as may be applicable to the Company.
- (c) During the year under review, exercise on Risk Management was carried out and reviewed periodically covering the entire spectrum of business operations by the Risk Committees formed by the Company. The Board has been informed about the risk assessment and minimization procedures through means of a properly defined frame-work as stipulated. Business risk assessment, evaluation and its management is an ongoing process within the Company.
- (d) There was no pecuniary relationship or transactions of Non-executive Directors vis-à-vis the Company during the year under review. The Company has no stock option policy as part of remuneration package applicable for Whole-time Directors or its employees.
- (e) The Company has not raised any proceeds from the public issue/preferential issue and there was no buyback of shares during the year under review.

5. RECONCILIATION OF SHARE CAPITAL AUDIT:

A qualified Practicing Company Secretary carries out Secretarial Audit to reconcile the total admitted Capital with CDSL and NSDL and total issued and listed capital of the Company as per books. The Secretarial Audit report confirms that the total issued / paid up capital is in accordance with the total number of shares in physical form and the total number of dematerialized shares held with CDSL and NSDL.

6. CODE OF CONDUCT:

The Board has adopted the Code of Conduct and Ethics ('the Code'). The Code is a comprehensive guide applicable to all the Directors and Members of Senior Management and employees of the Company. The Code is posted on the Company's website (www.parabinfraltd.com) and has been communicated to all the Directors and Senior Management Executives and the compliance of the same is affirmed by them every year. A Declaration signed by the Directors affirming the compliance is annexed separately to this Annual Report.

7. CFO CERTIFICATION:

Mr. Kalu Kamble, CFO of the Company has issued necessary Certificate pursuant to the SEBI (LODR) Regulations, 2015 and same is annexed forming part of the Annual Report.

8. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report forms part of this Annual Report.

9. CODE FOR INSIDER TRADING:

The Company has adopted and implemented a Code of Conduct as per SEBI (Prohibition of Insider Trading Regulations, 2015). The code lays down the guidelines, which include procedures to be followed and disclosures to be made by the insiders while dealing with the shares of the Company.

10. TRAINING OF BOARD MEMBERS:

Board are given formal induction and orientation with respect to the Company's vision, strategic direction and core values including ethics, corporate governance practices, financial matters and business operations. Periodic presentations are made at the Board and Committee Meetings on business and performance updates of the Company, global business environment, business strategy and risks involved.

11. WHISTLE BLOWER POLICY/VIGIL MECHANISM:

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism of reporting illegal or unethical behaviour. The Company has a Whistle Blower Policy wherein the employees are free to report violations of laws, rules, regulations or unethical conduct to their immediate superior or such other person as may be notified by the management to the work groups. The confidentiality of those reporting violations is maintained and they are not subjected to any discriminatory practice.

12. MEANS OF COMMUNICATION:

In accordance with Regulation 46 of the SEBI (LODR) Regulations, 2015, the Company has maintained a functional website at www.parabinfraltd.com containing information about the Company viz., details of its business, financial information, shareholding pattern, compliance with corporate governance, details of the policies approved by the Company, contact information of the designated officials of the Company who are responsible for assisting and handling investor grievances etc. The contents of the said website are updated from time to time. The quarterly and annual results are published in the Newspapers as required under SEBI (LODR) Regulations 2015 and also displayed on the Company's website for the benefit of the public at large.

13. GENERAL SHAREHOLDER INFORMATION:**i. Forthcoming Annual General Meeting:**

Date: 29th September, 2017

Day: Friday

Time: 09.30 am

Venue: 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund West, Mumbai – 400080

ii. Financial year:

The financial year of the Company covers the financial period from April-March.

During the financial year under review, the Board Meetings for approval of quarterly and annual financial results were held on the following dates:

1st Quarter Results: 26th May, 2016

2nd Quarter Results: 12th November, 2016

3rd Quarter Results: 14th February, 2017

4th Quarter & Annual Results: 30th May, 2017

The tentative dates of the Board Meetings for consideration of financial results for the year ending 31st March, 2018 are as follows:

1st Quarter Results: 14th August, 2017

2nd Quarter Results: 14th November, 2017

3rd Quarter Results: 14th February, 2018

4th Quarter & Annual Results: 30th May, 2018

iii. Date of Book Closure:

Saturday, 23rd September, 2017 to Friday, 29th September, 2017 (Both days inclusive)

iv. Listing:

Presently, the Equity Shares of the Company are listed on the BSE Limited. The Company has paid the annual listing fees for the financial year 2017-2018 to BSE Limited. The Company has paid annual custodial fees for the financial year 2017-2018 to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) on the basis of number of beneficial accounts maintained by them as on 31st March, 2017.

Stock code:

ISIN	INE713M01023
BSE code	513359

v. Corporate Identification Number:

Corporate Identity Number (CIN) of the Company is L45209MH1989PLC221005

vi. Dividend payment date:

Not Applicable (Since no Dividend is recommended for the financial year 2016-17)

vii. Market Price data: Equity shares of the Company are not traded on BSE Limited as the Company is suspended due to Surveillance Measure.**(vii) Shareholding pattern on the basis of categories of shareholders as on 31st March, 2017 is as under:**

Category of Shareholders	No of shares held	%
Promoters and Promoter Group	700000	13.05
OCB's	0.00	0.00
Hindu Undivided Family	338046	6.30
Banks/Financial institutions	20	0.00
Bodies Corporate	1777171	33.12
Non Resident (Non Repatriable)	607	0.01
Non Resident Indians	3757	0.07
Any other (Clearing Members)	32768	0.61
Central Government/State Government	0.00	0.00
Public	2513231	46.84
TOTAL	5365600	100.00

- (viii) **Distribution of Shareholding as on 31st March, 2017 pursuant to Regulation 31 of SEBI (LODR) Regulations, 2015 is as under:**

Shareholders Range	Number of shareholders	% of total Shareholders	No. of Shares	% of total Shares
1 to 500	20288	97.81	372351	6.94
501 to 1000	184	0.89	157912	2.94
1001 to 2000	80	0.39	123421	2.30
2001 to 3000	19	0.09	48757	0.91
3001 to 4000	10	0.05	34501	0.64
4001 to 5000	10	0.05	44906	0.84
5001 to 10000	46	0.22	390055	7.27
10001 to Above	105	0.50	4193697	78.16
TOTAL	20742	100.00	5365600	100.00

- (ix) **Performance of Parab Infra Limited Share Price in Comparison with BSE Sensex:**

As BSE vide its notice no 20160328-15 dated 28th March, 2016 in continuation with notice no 20160304 dated 4th March, 2016 suspended the trading in Equity shares of the Company, details of the performance of the Share price is not available.

- (x) **Dematerialization of Shares:**

The Company has established required connectivity with National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) and the same are available in electronic segment under ISIN-INE713M01023.

As on 31st March, 2017, 97.49% of the total equity share capital was held in dematerialized form with National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL). The break-up of equity shares held in physical and dematerialised form as on 31st March, 2017 is given below:

Particulars	No of equity shares	Percentage of shares
Demat Segment:		
CDSL	4410529	82.20
NSDL	820519	15.29
Total	5231048	97.49
Physical Segment	134552	2.51
Total	53,65,600	100.00%

- (xi) **Outstanding GDRs/ ADRs/ Warrants or any Convertible Instruments, conversion date and likely impact on equity:**

As on date, the Company has not issued GDRs, ADRs or any other Convertible Instruments and as such, there is no impact on the equity share capital of the Company.

- (xii) **Share Transfer System:**

The Registrars and Share Transfer Agent have put in place an appropriate Share Transfer system to ensure timely share transfers. Share transfers are registered and returned in the normal course within an average period of 15 days from the date of receipt, if the documents are clear in all respects. Requests for dematerialisation of shares are processed and confirmation is given to the respective depositories i.e. NSDL and CDSL within 21 days.

- (xiii) **Address for members correspondence:**

Members are requested to correspond with the Registrar and Share Transfer Agents at the below given address on all matters relating to transfer/dematerialisation of shares, payment of dividend and any other query relating to Equity Shares of the Company.

Registrar and Share Transfer Agent: Link Intime India Private Limited

C - 101, 247 Park, L B S Marg, Vikhroli (West), Mumbai – 400083

Tel No: +91 22 49186000

Fax: +91 22 49186060

Email: rnt.helpdesk@linkintime.co.in/shruthi.shetty@linkintime.co.inwebsite: <https://linkintime.co.in>

The Company has maintained an exclusive email id i.e. pacheli.enterprises@yahoo.com for investor correspondence for the purpose of registering any investor related complaints and the same have been displayed on the Company's website: www.parabinfraltd.com.

Members are required to note that, in respect of shares held in dematerialized form, they will have to correspond with their respective Depository Participants (DPs) for related matters. Members may contact the Compliance Officer and/or the Investor Relation Officer at the following address:

Compliance officer and Investor Relation officer:

Mrs. Neha Botadra, Company Secretary and Compliance officer

Parab Infra Limited

302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund West, Mumbai 400080

Contact No: 9167947511

pacheli.enterprises@yahoo.comwww.parabinfraltd.com**(xiv) Compliance:****Details of non-compliance, if any:**

There is no Non-Compliance of any requirement of Corporate Governance Report of sub para (2) to (10) of the Part C of Schedule V of the SEBI (LODR) Regulations, 2015.

Compliance with mandatory requirements:

The Company has complied with all the mandatory items of the SEBI (LODR) Regulations, 2015.

Compliance with the Discretionary Requirements under SEBI (LODR) Regulations, 2015:

Adoption of discretionary requirements of SEBI (LODR) Regulations, 2015 is being reviewed by the Company from time to time.

Auditors' Certificate on Corporate Governance:

The Company has obtained a Certificate from its Statutory Auditors regarding compliance of the conditions of Corporate governance, as stipulated in Regulation 17 to 27, clause (b) to (i) of Regulation 46(2) and paragraphs C, D, and E of Schedule V to the SEBI (LODR) Regulations, 2015, which together with this Report on Corporate Governance is annexed to the Board's Report and shall be sent to all the members of the Company and the BSE Limited along with the Annual Report of the Company.

Disclosure under Regulation 30 and 46 of SEBI (LODR) Regulations, 2015 regarding certain agreements with the media companies:

Pursuant to the requirement of Regulation 30 of the SEBI (LODR) Regulations, 2015, the Company would like to inform that no agreement(s) have been entered with media companies and/or their associates which has resulted/will result in any kind of shareholding in the Company and consequently any other related disclosures viz., details of nominee(s) of the media companies on the Board of the Company, any management control or potential conflict of interest arising out of such agreements, etc. are not applicable. The Company has not entered into any other back to back treaties/contracts/agreements/MoUs or similar instruments with media companies and/or their associates.

(xv) Investor safeguards and other information:**a) Dematerialisation of shares**

Members are requested to convert their physical holdings to demat/electronic form through any of the registered Depository Participants (DPs) to avoid the hassles involved in dealing in physical shares such as possibility of loss, mutilation, etc. and also to ensure safe and speedy transaction in respect of the shares held.

b) Update Address / E-Mail Address / Bank Details

To receive all communications/corporate actions promptly, members holding shares in dematerialised form are requested to please update their address/email address/bank details with the respective DPs and in case of physical shares, the updated details have to be intimated to the Registrar & Share Transfer Agents.

c) Consolidate multiple folios (in respect of physical shareholding)

Members are requested to consolidate their shareholdings under multiple folios to eliminate the receipt of multiple communications and this would ensure that future correspondence/corporate benefits could then be sent to the consolidated folio.

d) Register Nomination(s)

Members holding shares in physical form, are requested to register the name of their nominee(s), who shall succeed the member as the beneficiary of their shares and in order to avail this nomination facility, they may obtain/submit the prescribed form from the Registrar & Share Transfer Agents. Members holding shares in dematerialised form are requested to register their nominations directly with their respective DPs

e) Dealings of securities with Registered intermediaries

In respect of dealings in securities, members must ensure that they deal only with SEBI registered intermediaries and must obtain a valid contract note/confirmation memo from the broker/sub-broker within 24 hours of execution of the trade(s) and it should be ensured that the contract note/confirmation memo contains details about order no, trade no, trade time, quantity, price and brokerage.

**By order of the Board of Directors
For Parab Infra Limited**

**Place: Mumbai
Date: 31.08.2017**

**sd/
Neha Botadra
Company Secretary & Compliance officer
Mem No: A52139**

DECLARATION ON CODE OF CONDUCT

In accordance with the Regulation 34(3) read with Schedule V (Part D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby affirm that a Code of Conduct for the Board Members and the Senior Management Personnel of the Company which includes Code of Conduct for Prevention of Insider Trading and Whistle Blower Policy has been approved by the Board of Directors and all Directors and the Senior Management Personnel have fully complied with the provisions of the Code of Conduct of the Company for the year ended 31st March, 2017.

**By order of the Board of Directors
For Parab Infra Limited**

**Place: Mumbai
Date: 30.05.2017**

**sd/-
Amrit Gandhi
Managing Director
DIN: 02870947**

CFO CERTIFICATION**PURSUANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors,
Parab Infra Limited
Mumbai

I, Mr. Kalu Kamble, Chief Financial Officer of the Company do hereby certify that:

- (a) I have reviewed financial statements and the cash flow statement for the financial year ended 2016-17 and that to the best of our knowledge and belief:
- i. these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative the Company's code of conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to the financial reporting and have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
- (d) I have indicated to the Auditors and the Audit Committee:
- i. significant changes in internal control over financial reporting during the year;
 - ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. there have been no instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By order of the Board of Directors
For Parab Infra Limited

sd/-
Kalu Kamble
Chief Financial Officer

Place: Mumbai
Date 30.05.2017

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE
(In terms of Regulation 34(3) and Schedule V(E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Parab Infra Limited
Mumbai

We have examined the compliance of conditions of Corporate Governance by Parab Infra Limited for the year ended 31st March, 2017 as stipulated in Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation process adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the Conditions of the Corporate Governance as stipulated in the Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is issued solely for the purpose of complying with the Listing Regulations and may not be suitable for any other purpose.

For M/s. D J N S & Associates
(Chartered Accountant)
FRN: 138896W

sd/-

Deepen Jain

Partner

Membership No: 148253

Date: 30.05.2017

Place: Mumbai

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D J N S AND ASSOCIATES
CHARTERED ACCOUNTANTS
13/C, SADASHIV BHAVAN, RRT ROAD, MULUND WEST, MUMBAI-80
Email : djnsandasso@gmail.com, Website : www.cadjnscom

Independent Auditor's Report

TO
THE MEMBERS OF
PARAB INFRA LIMITED

1) REPORT ON FINANCIAL STATEMENTS

We have audited the financial results of **PARAB INFRA LIMITED** for the year ended 31st March, 2017, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. These financial results which are the responsibility of the Management have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2) MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3) AUDITOR'S RESPONSIBILITY

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) Give a true and fair view of state of affairs as on 31st March, 2017.

4) OPINION

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its profit for the year ended on that date.

5) EMPHASIS OF MATTER PARAGRAPH

Attention is invited that the trading of the securities of the company has been suspended for Surveillance Measure with effect from 31st March, 2016 by The Bombay Stock Exchange Limited via Notice No 20160328-15, dated 28th March, 2016 in continuation of the Notice No 20160304-28 dated 4th March, 2016.

6) REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditors Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 & 4 of the Order.

As required by section 143 (3) of the Act, we report that: -

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) Branch audit is not applicable to the company.
- d) In our opinion, the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) There are no such observations and comments on the financial transactions or matters which have adverse effect on the company.
- h) In our opinion, there are no qualifications, reservations or adverse remarks in respect of the maintenance of the books of accounts or other matters connected herewith.
- i) In our opinion and with the help of the compliance procedures conducted by us, we conclude that the company has adequate financial control system in place and also the control system is operating effectively (**Refer "Annexure B"**).
- j) The Company does not have any pending litigations which would impact its financial position.
- k) The Company did not have any long term contracts including derivative contracts for which there were any foreseeable losses.
- l) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

- m) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us we also report that:
- (i) There has been a deposit of old notes by the company amounting to Rs 3,97,000/- from the existing cash on hand with the company on 10th November 2016.

FOR DJNS & ASSOCIATES
Chartered Accountants
(FRN: 138896W)

sd/-
Deepen Jain
(Partner)
(M No: -148253)

Place: Mumbai
Date: 19th May, 2017

ANNEXURE 'A'

To
The members of PARAB INFRA LIMITED

Companies (Auditor's Report) Order, 2016 for the year ended 31st March, 2017

SR. NO.	COMMENTS REQUIRED ON	AUDITOR'S OPINION ON FOLLOWING REQUIRED	REMARKS BY AUDITORS
(I)	FIXED ASSETS	<p>(A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets</p> <p>(B) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account</p> <p>(C) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof</p>	<p align="center">Yes</p> <p align="center">Yes</p> <p align="center">Not Applicable</p>
(II)	INVENTORY	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account	The nature of business is such that there are no Inventories
(III)	LOANS SECURED OR UNSECURED GRANTED	<p>whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so</p> <p>(A) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest</p>	<p>The Company has granted unsecured Loans</p> <p align="center">No</p>

		<p>(B) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular</p> <p>(C) if the amount is overdue, state the total amount overdue for more than ninety days and whether reasonable steps have been taken by the company for recovery of the principal and interest</p> <p>in respect of loans, investments, guarantees and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof</p>	<p>Yes</p> <p>Not Applicable</p> <p>-</p>
(IV)	INTERNAL CONTROL	whether the Company has an adequate internal control system commensurate with its size and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services	The Company has adequate Internal control system. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.
(V)	PUBLIC DEPOSITS	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The Company has not accepted any Public Deposits
(VI)	COST ACCOUNTING RECORDS	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained	Not Applicable

(VII)	STATUTORY COMPLIANCE	<p>(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;</p> <p>(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (A mere representation to the concerned Department shall not be treated as a dispute).</p>	<p>The Company has paid all the Statutory Dues</p> <p>Not Applicable</p>
(VIII)	LOAN FROM BANKS/FINANCIAL INSTITUTION	whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided)	The Company has not taken any loans from Banks or Financial Institutions
(IX)	APPLICATION OF MONEY RECEIVED FROM EQUITY OR LOAN	whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported	Not Applicable
(X)	FRAUD REPORTING	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated	No fraud was detected during the course of Audit
(XI)	MANAGERIAL REMUNERATION	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same	Yes

(XII)	NIDHI COMPANY - COMPLIANCE WITH DEPOSITS	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability	Not Applicable
(XIII)	RELATED PARTY TRANSACTIONS	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards	There are no related party transactions
(XIV)	ISSUE OF SHARE CAPITAL AND USE OF AMOUNT RAISED	whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance	No new issue was made during the year
(XV)	TRANSACTION WITH DIRECTORS	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	No
(XVI)	REGISTRATION FROM RBI	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained	Not Applicable

For DJNS & ASSOCIATES
Chartered Accountants
(FRN : 138896W)

sd/-
Deepen Jain
(Partner)
(M No:- 148253)

Place: Mumbai
Date: 19th May, 2017



D J N S AND ASSOCIATES
CHARTERED ACCOUNTANTS
13/C, SADASHIV BHAVAN, RRT ROAD, MULUND WEST, MUMBAI-80
Email : djnsandasso@gmail.com, Website : www.cadjnscom

ANNEXURE B

Report on Internal Financial Controls over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PARAB INFRA LIMITED** ("the Company") as on March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the standards on auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of Internal financial controls over financial reporting and the guidance note issued by ICAI. Those Standards and the Guidance Notes require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR DJNS & ASSOCIATES**Chartered Accountants****(FRN: 138896W)**

sd/-

Deepen Jain**(Partner)****(M No: -148253)****Place: Mumbai****Date: 19th May, 2017**

PARAB INFRA LIMITED
Balance Sheet as on 31st March, 2017

(Amount in Rs.)

Particulars	Note No.	As at 31/03/2017	As at 31/03/2016
A EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	1	53,656,000	53,656,000
(b) Reserves and Surplus	2	76,323,746	71,120,118
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
		-	-
(3) Non - Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long - Term Provisions		-	-
(4) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3	1,668,600	24,875
(c) Other Current Liabilities	4	26,200	2,727,330
(d) Short - Term Provisions	5	2,121,997	2,936,928
TOTAL		133,796,543	130,465,251
B ASSETS			
(1) Non - Current Assets			
(a) Fixed Assets			
Tangible Fixed Assets	6	5,987	16,247
Intangible Fixed Assets		-	-
Capital Work - in - Progress		-	-
Intangible Assets under Development		-	-
(b) Non - Current Investments	7	30,000,000	31,330,737
(c) Deferred Tax Assets (Net)		-	-

(d) Long - Term Loans And Advances	8	93,835,608	90,940,070
(e) Other Non - Current Assets		-	-
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	9	5,543,993	3,876,125
(e) Short Term Loans and Advances		-	-
(f) Other Current assets	10	4,410,955	4,302,072
TOTAL		133,796,543	130,465,251

FOR DJNS & ASSOCIATES

Chartered Accountants

(FRN: 138896W)

sd/-

Deepen Jain

(Partner)

(M No: 148253)

For and on behalf of the Board of

Parab Infra Limited

sd/-

Amrit Gandhi

(Managing Director)

DIN: 02870947

sd/-

Kalu Kamble

(Chief Financial Officer)

Place: Mumbai

Date: 30th May, 2017

PARAB INFRA LIMITED

Profit and Loss Statement for the year ended 31st March, 2017

(Amount in Rs.)

	Particulars	Note No.	Year Ended 31/03/2017	Year Ended 31/03/2016
I	Revenue from Operations	11	4,503,136	8,904,370
II	Other Income	12	10,147,011	8,483,219
III	TOTAL REVENUE (I + II)		14,650,147	17,387,589
IV	EXPENSES			
	Cost of Materials Consumed	13	3,815,000	7,158,000
	Purchases in Stock - in - Trade		-	-
	Changes in Inventories of Finished Goods, Work - in - Progress and Stock-in-Trade		-	-
	Employee Benefit Expenses	14	1,601,095	966,720
	Finance Costs		-	-
	Depreciation and Amortisation Expenses	6	10,260	17,924
	Other Expenses	15	1,752,664	3,068,616
	TOTAL EXPENSES		7,179,019	11,211,260
V	Profit before Exceptional and Extraordinary Items and tax (III - IV)		7,471,128	6,176,329
VI	Exceptional Items		-	-
VII	Profit before Extraordinary Items and Tax (V - VI)		7,471,128	6,176,329
VIII	Extraordinary Items		-	-
IX	Profit before Tax (VII - VIII)		7,471,128	6,176,329
X	Tax Expense:			
	(1) Current Tax		2,267,500	1,908,486
	(2) Deferred Tax		-	-
			2,267,500	1,908,486
XI	Profit/(Loss) for the period from continuing operations (IX-X)		5,203,628	4,267,843
XII	Profit/(Loss) from discontinuing operations		-	-

XIII	Tax Expense of discontinuing operations		-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the Period (XI + XIV)		5,203,628	4,267,843
XVI	Earning per Equity Share (Face value Rs.10/- per share):			
	(1) Basic		0.97	0.80
	(2) Diluted		0.97	0.80

FOR DJNS & ASSOCIATES

Chartered Accountants

(FRN: 138896W)

For and on behalf of the Board of

Parab Infra Limited

sd/-

Deepen Jain

(Partner)

(M No: 148253)

sd/-

Amrit Gandhi

(Managing Director)

DIN: 02870947

sd/-

Kalu Kamble

(Chief Financial Officer)

Place: Mumbai

Date: 30th May, 2017

PARAB INFRA LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31/03/2017

SCHEDULE-1
SHARE CAPITAL

Particulars	As at 31/03/2017	As at 31/03/2016
AUTHORISED SHARE CAPITAL		
85,00,000 equity shares of Rs.10/- each	8,50,00,000	8,50,00,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
53,65,600 equity shares of Rs.10/- each	5,36,56,000	5,36,56,000
TOTAL	5,36,56,000	5,36,56,000

A) Reconciliation of Number of Shares

Particulars	Equity Shares	
	As at 31/03/2017	As at 31/03/2016
Shares outstanding at the beginning of the year	53,65,600	53,65,600
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	53,65,600	53,65,600

B) Rights, preferences and restrictions attached to Equity shares

The Company has one class of equity shares having a par value of Rs.10/- each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

SCHEDULE-2
RESERVES & SURPLUS

Particulars	Amount	Amount
SHARE PREMIUM	6,00,00,000	6,00,00,000
PROFIT & LOSS ACCOUNT		
Opening Balance	11,120,118	6,852,275
Loss written off	-	-
Additions during the year	5,203,628	4,267,843
Closing Balance	16,323,746	11,120,118
TOTAL	76,323,746	71,120,118

SCHEDULE-3
TRADE PAYABLES

Particulars	Amount	Amount
Link Intime India Pvt Ltd	-	24,875
Salary payable	540,000	-
Dhiraj Gada	559,350	-
Kantilal Hariya	569,250	-
TOTAL	1,668,600	24,875

SCHEDULE-4
OTHER CURRENT LIABILITIES

Particulars	Amount	Amount
Audit Fees Payable	-	30,000
Divesh Kirit Veera	-	493,020
Gautam Harilal Nandu	-	493,020
Mahipal V Jain	-	472,500
Ramesh Vallabhji Gala	-	493,020
Shitalkumar R Jain	-	247,500
Vimalkumar R Jain	-	360,000
Jinal Doshi	14,800	-
TDS payable on Brokerage	-	120,000
TDS payable on Professional fees	-	2,764
TDS payable on Contract	11,400	15,506
TOTAL	26,200	2,727,330

SCHEDULE-5
SHORT TERM PROVISIONS

Particulars	Amount	Amount
Provision for Income Tax	2,121,997	2,936,928
TOTAL	2,121,997	2,936,928

SCHEDULE-6
FIXED ASSETS

Particulars	Gross Block				Depreciation				Net Block	
	Opening	Addition	Deletion	Closing	Opening	Addition	Deletion	Closing	Opening	Closing
Computer System	37,500	-	-	37,500	21,253	10,260	-	31,513	16,247	5,987
TOTAL	37,500	-	-	37,500	21,253	10,260	-	31,513	16,247	5,987

SCHEDULE-7**NON CURRENT INVESTMENTS**

Particulars	Amount	Amount
Investments in Properties	-	18,098,540
Fixed Deposits	30,000,000	13,232,197
TOTAL	30,000,000	31,330,737

SCHEDULE-8**LONG TERM LOANS AND ADVANCES (ASSETS)**

Particulars	Amount	Amount
COMPANIES		
Alag Properties Constructions Pvt. Ltd	19,303,724	2,499,541
Deep Industries Ltd	-	24,262,013
Everest Sudarshan Pvt. Ltd	8,861,567	8,274,317
Lintech Infrastructure Pvt. Ltd	3,040,000	2,770,000
Mfg Motors Ltd	8,310,000	7,500,000
Mirage Ceramic Pvt. Ltd	3,064,411	2,794,411
Mishal Construction Pvt. Ltd	7,019,451	6,479,451
Paras Flowform Engg Ltd	-	2,770,739
Paras Gates India Pvt. Ltd	-	108,295
Saket Infraprojects Ltd	23,600,000	9,600,000
Spr Trading Pvt. Ltd	6,000,000	6,000,000
Celebrity Projects Pvt. Ltd	-	-
Everest Aangan Pvt Ltd	-	-
Manba Finance Ltd	-	-
Pelican Portfolio Services Pvt. Ltd	-	-
Parshid Construction Pvt. Ltd	-	-
NON - COMPANIES		
Dev Builders And Developers	2,802,250	2,532,250
Kailash Properties	474,986	7,913,514
Kinjal Enterprises	2,688,503	2,000,000
Sb Constructions	1,475,000	1,475,000
Snr Infraproject	3,567,300	3,960,539
Ravi Developers	3,628,416	-
TOTAL	93,835,608	90,940,070

SCHEDULE-9**CASH AND CASH EQUIVALENTS**

Particulars	Amount	Amount
Cash and Cheque in Hand	101,086	592,830
Balance with Bank		
Corporation Bank	5,442,907	3,274,849
Rameshwar Co - Op Bank	-	8,446
TOTAL	5,543,993	3,876,125

SCHEDULE-10**OTHER CURRENT ASSETS**

Particulars	Amount	Amount
Advance Tax	500,000	375,000
Income Tax Demand under Dispute	-	1,000,000
Income Tax Refund (2010-2011)	-	31,151
TDS	3,910,955	2,895,921
TOTAL	4,410,955	4,302,072

FOR DJNS & ASSOCIATES**Chartered Accountants****(FRN: 138896W)**

sd/-

Deepen Jain**(Partner)****(M No: 148253)****Place: Mumbai****Date: 30th May, 2017****For and on behalf of the Board of****Parab Infra Limited**

sd/-

Amrit Gandhi**(Managing Director)****DIN: 02870947**

sd/-

Kalu Kamble**(Chief Financial Officer)**

SCHEDULES FORMING PART OF PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31/03/2017

SCHEDULE-11

REVENUE FROM OPERATIONS

Particulars	Amount	Amount
Profit on sale of property	4,503,136	8,904,370
TOTAL	4,503,136	8,904,370

SCHEDULE-12

OTHER INCOME

Particulars	Amount	Amount
Fixed Deposit Interest - Corporation Bank	209,119	405,051
Interest Income	9,937,892	8,078,168
TOTAL	10,147,011	8,483,219

SCHEDULE-13

COST OF MATERIALS CONSUMED

Particulars	Amount	Amount
Labour Charges	3,815,000	7,158,000
TOTAL	3,815,000	7,158,000

SCHEDULE-14

EMPLOYEE BENEFIT EXPENSES

Particulars	Amount	Amount
Directors Remuneration	468,000	528,000
Salary	1,087,275	411,200
Staff Welfare	45,820	27,520
TOTAL	1,601,095	966,720

SCHEDULE-15

OTHER EXPENSES

Particulars	Amount	Amount
Advertisement Expenses	125,437	69,015
AGM Expenses	19,980	12,450
Audit Fees	-	30,000
Bank Charges	5,058	3,086
Board Meeting Expenses	29,840	29,520

Books and Periodicals	-	18,900
Brokerage paid	-	1,200,000
Business Promotion Expenses	-	25,500
CDSL Charges	73,430	48,024
Conveyance & Travelling Expenses	75,130	71,780
Electricity Expenses	24,842	20,450
Interest pain on TDS	227	811
Legal and Professional Charges	580,777	759,434
NSDL Charges	43,522	25,763
Postage & Courier Charges	44,590	47,900
Printing & Stationery	67,353	80,829
Rent	564,000	540,000
ROC Charges	-	7,765
Software expenses	18,000	-
Tea & Refreshment expenses	33,420	25,090
TDS on interest	897	-
Telephone Charges	41,414	23,490
Website Design	4,747	8,297
TDS written off	-	20,512
TOTAL	1,752,664	3,068,616

FOR DJNS & ASSOCIATES

Chartered Accountants

(FRN: 138896W)

sd/-

Deepen Jain

(Partner)

(M No: 148253)

For and on behalf of the Board of

Parab Infra Limited

sd/-

Amrit Gandhi

(Managing Director)

DIN: 02870947

sd/-

Kalu Kamble

(Chief Financial Officer)

Place: Mumbai

Date: 30th May, 2017

PARAB INFRA LIMITED

Cash Flow Statement for the year ended 31st March, 2017

Particulars	Year ended 31/03/2017	Year ended 31/03/2016
A CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT BEFORE TAX	7,471,128	6,176,328
ADJUSTMENT FOR:		
Audit fees	-	30,000
Profit on Booking	(4,503,136)	(8,904,370)
Brokerage	-	1,200,000
Depreciation	10,260	17,924
Director's Remuneration	468,000	528,000
Legal & Professional Fees	580,777	759,434
Rent	564,000	540,000
Salary	1,042,275	366,200
TDS W/off	-	20,512
Advertisement	106,331	46,812
Interest on Fixed Deposit	(194,127)	(405,051)
Interest on Loan	(9,937,892)	(8,078,168)
Printing and stationery	-	51,629
Labour Charges	3,815,000	7,158,000
Software Expenses	18,000	-
Website Design	4,747	8,297
NSDL Charges	42,938	-
CDSL Charges	47,667	-
CASH GENERATED FROM OPERATIONS	(464,032)	(484,453)
INCOME TAX PAID	(1,176,280)	(1,056,540)
CASH FLOW BEFORE EXCEPTIONAL ITEMS	(1,640,312)	(1,540,993)
EXCEPTIONAL ITEMS	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(1,640,312)	(1,540,993)

ADJUSTMENT FOR:		
CHANGES IN CURRENT LIABILITIES		
TDS payable	-	50,389
Provisions	(5,058,925)	(137,641)
Trade Payables	1,643,725	(7,373,262)
Other Current Liabilities	(2,753,530)	(2,659,067)
Short Term Borrowings	-	(394,192)
Audit Fees Payable	-	(30,000)
	(6,168,730)	(10,543,773)
NET CASH FLOW FROM OPERATING ACTIVITIES [A]	(7,809,042)	(12,084,766)
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Flat	22,601,676	5,831,202
Interest on Fixed Deposits	(16,594,921)	-
NET CASH FLOW FROM INVESTING ACTIVITIES [B]	6,006,755	5,831,202
C CASH FLOW FROM FINANCING ACTIVITIES		
Loans and Advances	3,470,154	8,464,550
NET CASH FLOW FROM FINANCING ACTIVITIES [C]	3,470,154	8,464,550
NET INCREASE/DECREASE IN CASH & CASH EQUIVALENT [A+B+C]	1,667,867	2,210,986
CASH AND CASH EQUIVALENT IN THE BEGINNING OF THE YEAR		
Cash and Cheque in Hand	592,830	357,330
Balance with Bank		
Corporation Bank	3,274,849	1,299,363

Rameshwar Co - Op Bank	8,446	8,446
<u>CASH AND CASH EQUIVALENT AT THE END OF THE YEAR</u>	5,543,993	3,876,125

FOR DJNS & ASSOCIATES

Chartered Accountants

(FRN: 138896W)

For and on behalf of the Board of

Parab Infra Limited

sd/-

Deepen Jain

(Partner)

(M No: 148253)

Place: Mumbai

Date: 30th May, 2017

sd/-

Amrit Gandhi

(Managing Director)

DIN: 02870947

sd/-

Kalu Kamble

(Chief Financial Officer)

PARAB INFRA LIMITED
SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES ON FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICIES

a) Method of Accounting

The Financial Statements are prepared under the Historical Cost Convention and are in accordance with the applicable Accounting Standards and accepted Business Practices.

b) Revenue Recognition

All Revenues, Costs, Assets and Liabilities are accounted for on Accrual Basis except Claims received/paid.

c) Investments

Long Term Investments are stated at Cost.

d) Income from Investments

Dividend on Investments are accounted for in the year of receipt.

e) Taxes on Income

Tax expenses for the relevant period comprises of current tax and deferred tax. Deferred tax is recognized subject to consideration of prudence on all timing difference between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent periods. The accumulated deferred tax liability is adjusted by applying the tax rates and tax laws applicable at the year end.

2) OTHER NOTES ON FINANCIAL STATEMENTS

- I. Contingent Liabilities: Nil
- II. In the opinion of the Board of Directors, the Current Assets, Loans and Advances are stated in the Balance Sheet at the value which, if realised in the normal course of business, would not be less than the amount at which they are stated in the Balance Sheet.
- III. Balances with Sundry Debtors, Other Advances received/given are subject to confirmation. Various transactions relating to the business of the Company entered into with different parties are also subject to confirmation.
- IV. Any statutory liability arising in future out of business transactions shall be accounted for on cash basis.

V.

Earning Per Share	2016-2017	2015-16
Profit after tax as per Profit and Loss Account	5203628	4267843
Average Number of equity shares (Face Value of Rs. 10/- each)	5365600	5365600
Basic and Diluted EPS (in rupees)	0.97	0.80

- VI. As a matter of prudence and future possibility of adjustment of unabsorbed carry forward losses. No adjustment has been made for Deferred Tax Asset in the books of accounts.

- VII. Disclosure in respect of Specified Bank Notes (SBN) held and transacted during the period 8th November, 2016 to 30th December, 2016:

Particulars	SBN	Other Denomination Notes	Total
Closing cash on hand as on 8th November, 2016	397000	3755	400755
Add: Permitted Receipts	0	146000	146000
Less: Permitted Payments	0	50830	50830
Less: Amount deposited in Banks	397000	0	397000
Closing cash on hand as on 30th December, 2016	0	98925	98925

- VIII. Previous year figures are regrouped/rearranged and recasted, wherever considered necessary.

FOR DJNS & ASSOCIATES
Chartered Accountants
(FRN: 138896W)

For and on behalf of the Board of
Parab Infra Limited

sd/-
Deepen Jain
(Partner)
(M No: 148253)

sd/-
Amrit Gandhi
(Managing Director)
DIN:02870947

sd/-
Kalu Kamble
(Chief Financial Officer)

Place: Mumbai
Date: 30th May, 2017

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IMPORTANT COMMUNICATION TO MEMBERS

Pursuant to Section 101 and 136 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 36 of SEBI (LODR) Regulations, 2015, Annual Report has been sent through e-mail to those members whose email id is registered with the Company/Depository. In case, any member wants a physical copy of the Annual Report, he/she may write to the Company Secretary/RTA.

MEMBERS WHO HAVE NOT YET REGISTERED THEIR EMAIL ADDRESS ARE REQUESTED TO REGISTER THEIR EMAIL ADDRESS EITHER WITH DEPOSITORIES OR WITH THE COMPANY IN THE FORMAT GIVEN BELOW.

FORM FOR REGISTRATION OF EMAIL ADDRESS FOR RECEIVING DOCUMENTS/NOTICES BY ELECTRONIC MODE

To,

**Link Intime India Private Limited
C - 101, 247 Park, L B S Marg,
Vikhroli (West), Mumbai – 400083**

I agree to receive all documents/notices including the Annual Report from the Company in electronic mode. Please register my email address given below in your record for sending communication through email.

Name of Sole/First Holder:

DP ID/Client ID/Regd. Folio No:

PAN:

Email Address:

Date:

Place:

(Signature of Member)

PARAB INFRA LIMITED
CIN: L45209MH1989PLC221005
Registered Office: 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg,
Mulund (West), Mumbai-400080
Email: pacheli.enterprises@yahoo.com Website: www.parabinfra ltd.com
Contact No: 9167947511

Attendance Slip

Joint shareholders may obtain additional slip at the venue of the meeting

REGISTERED FOLIO NO/DP ID/CLIENT ID:
NAME AND ADDRESS OF THE SHAREHOLDER/PROXY HOLDER :
NAME OF JOINT MEMBER(S), IF ANY:
NO OF EQUITY SHARES:

I/we hereby record my/our presence at the 28th Annual General Meeting to be held on Friday, 29th September, 2017 at Registered office situated 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund (West), Mumbai-400080 at 09.30 am.

.....
Member's/Proxy's name in Block Letters

.....
Member's/Proxy's Signature

Notes:

1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the meeting venue.
2. Only Member/Proxy holder can attend the Meeting.
3. Member/ Proxy holder should bring his/her copy of the Annual Report at the meeting for reference purpose.

REMOTE E-VOTING PARTICULARS

EVSN (E-Voting Sequence No.)	USER ID	PASSWORD
170901030		

Please read carefully the instructions given in the notice for voting through the e-voting platform. The voting period begins on Tuesday, 26th September, 2017 at 9.00 a.m. (IST) and ends on Thursday, 28th September, 2017 at 5.00 p.m. (IST).

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PARAB INFRA LIMITED
CIN: L45209MH1989PLC221005
Registered Office: 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg,
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Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):		Folio No./*Client Id:	
Registered address :		*DP Id:	
		E-mail id:	

* Applicable for members who are holding shares in dematerialized form.

I/We, being the member(s) holding _____ shares of Parab Infra Limited, hereby appoint:

(1) Name: _____ Address: _____
E-mail Id: _____ Signature: _____ or failing him

(2) Name: _____ Address: _____
E-mail Id: _____ Signature: _____ or failing him

(3) Name: _____ Address: _____
E-mail Id: _____ Signature: _____ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the Company to be held on Friday, 29th September, 2017 at Registered office situated at 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund (West), Mumbai-400080 at 09.30 am and at any adjournment thereof in respect of such Resolutions as are indicated below:

*I wish my above proxy to vote in the manner as indicated in the box below:

Item No.	Resolutions	For	Against
Ordinary Business:			
(i)	To consider and adopt the Audited Financial Statements of the Company as at 31 st March, 2017 and the Reports of the Board of Directors and Auditors thereon		
(ii)	To re-appoint Mr. Kalu Kamble (DIN: 01834130) who retires by rotation and being eligible has offered himself for re-appointment		

(iii)	To consider and approve the appointment of M/s. Masrani & Co, Chartered Accountants as Statutory Auditor to fill the casual vacancy caused by resignation of M/s D J N S & Associates		
Special Business:			
(iv)	To consider and approve the appointment of Mr. Narendra Dogra (DIN: 07907587) as a Director of the Company		
(v)	To consider and approve the appointment of Mr. Narendra Dogra (DIN: 07907587) as a Managing Director		

Signed this _____ day of _____ 2017

Affix Revenue Stamp

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. A proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding 50 in number and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting results. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. This is only optional. Please put 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
6. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

ROUTE MAP TO THE VENUE OF 28TH ANNUAL GENERAL MEETING OF PARAB INFRA LIMITED



Date and Time: 29th September, 2017, 09.30 am

Venue: 302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg, Mulund (West), Mumbai 400080

For queries, contact us:

Contact No: 9167947511

Email: pacheli.enterprises@yahoo.com



PARAB INFRA LIMITED

REGISTERED OFFICE :

302, Vikas Commercial Complex, Vikas Paradise, Bhakti Marg,
Mulund (West) Mumbai 400080. Tel.: 9167947511

CIN : L45209MH1989PLC221005

E-mail : pacheli.enterprises@yahoo.com, Web : www.parabinfraltd.com